



Home of the Tualatin River National Wildlife Refuge

URA RESOLUTION 2008-025

A RESOLUTION OF THE SHERWOOD URBAN RENEWAL AGENCY ACCEPTING THE TRANSFER OF REAL PROPERTY AND THE COMMITMENTS IMPOSED THEREON BY THE CITY OF SHERWOOD, OREGON

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency"), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City"), is undertaking to carry out The Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the City Council of the City ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the City is authorized under ORS Chapter 271 to transfer ownership of real property to a governmental body; and

WHEREAS, the Agency is authorized under ORS Chapter 457 to accept transfer of ownership from the City of real property for which it has a plan for use; and

WHEREAS, the real property known as THE TWO LOTS AT 15804 SW 1ST STREET AND 15824 SW 1ST STREET IN SHERWOOD, OREGON CONSISTING OF PARCELS R554563 - .10 ACRES AND RR554572 – 0.11 ACRES, Sherwood is planned for private redevelopment as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the City has or is expected to approve an amendment to the Plan to add for acquisition the property; and


WHEREAS, the City has or is expected to authorize a warranty deed to transfer ownership of the property to the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS OF THE CITY OF SHERWOOD:


Section 1. The Agency accepts transfer of ownership of the Old Cannery and the commitments imposed thereon by the City. The Agency's approval is subject to the Agency's amendment to the plan, the City's approval of said amendment and the City's agreement to transfer of ownership of the property described herein.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency Board of Directors this 7th day of October 2008.


Keith Mays, Board Chairman

ATTEST:


Sylvia Murphy, District Recorder