



URA RESOLUTION 2008-024

A RESOLUTION OF THE SHERWOOD URBAN RENEWAL AGENCY APPROVING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan requires, under Section 503(A)(1), that the Council approve certain minor amendments to the Plan by the Agency; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property consisting of two lots at 15804 SW 1st Street and 15824 SW 1st Street in Sherwood, Oregon is owned by the City. Said property consists of parcels R554563 - .10 acres and RR554572 - 0.11 acres is currently a blighting influence in the Renewal Area; and

WHEREAS, the Agency plans for the property may be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the Agency may amend the Plan from time to time as authorized by Section 700(B) of the Plan; and

WHEREAS, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition the property.

NOW, THEREFORE, BE IT RESOLVED BY THE SHERWOOD URBAN RENEWAL AGENCY FOR THE CITY OF SHERWOOD AS FOLLOWS:

Section 1. The Sherwood Urban Renewal Agency does hereby approve amendment to the plan at Section 503(C) to add an additional property for acquisition, described as

the two lots at 15804 1st Street and 15824 SW 1st Street in Sherwood, Oregon consisting of parcels R554563 - .10 acres and RR554572 – 0.11 acres.

Section 2. This Resolution shall be effective upon its adoption by the URA Board.

Duly passed by the City of Sherwood Urban Renewal Agency this 7th day of October 2008.



Keith S. Mays, Board Chairman

ATTEST:



Sylvia Murphy, District Recorder