



URA RESOLUTION 2008-018

RESOLUTION TO EXPEND \$100,000 TO SUPPORT THE REDEVELOPMENT OF THE GRANDSTANDS AT SHERWOOD HIGH SCHOOL

WHEREAS, The City Council and URA Board previously approved financial assistance to redevelop the fields at Aaron J. Contreras Memorial Stadium at Sherwood High School and that redevelopment of the grandstands provides the City's park system with a needed improvement to a public facility; and

WHEREAS, The Sherwood High School Booster Club has requested \$100,000 in redevelopment assistance from the URA Board; and,

WHEREAS, the Sherwood Urban Renewal Advisory Committee has unanimously recommended providing the \$100,000 redevelopment assistance; and,

WHEREAS, The Urban Renewal Agency Board finds that the high school field and grandstand areas are assets to the City's park inventory;

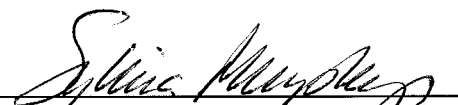
NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Redevelopment assistance of \$100,000 from the Sherwood Urban Renewal Agency should be granted to the Sherwood School District for redevelopment of the Sherwood High School grandstands.

Duly passed by the URA Board of Directors this 17th day of June 2008.


Keith Mays, Board Chair

ATTEST:


Sylvia Murphy, District Recorder