



Home of the Tualatin River National Wildlife Refuge

URA RESOLUTION 2008-010

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD FOR PURCHASE OF REAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood (“Agency”), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon (“City”), is undertaking to carry out The Sherwood Urban Renewal Plan (“Plan”) which Plan was approved by the City Council of the City (“Council”) on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan’s goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property known as the Machine Shop located at 120 SW Washington Street also known as 22832 SW Washington Street in the City of Sherwood is currently a blighting influence in the Renewal Area; and

WHEREAS, the Agency plans for the Machine Shop which may be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the City has approved an amendment to the Plan to add for acquisition the Machine Shop; and

WHEREAS, the Owner, Arcadian Enterprises, Inc., has or is expected to authorize a warranty deed to transfer ownership of the Machine Shop to the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

Section 1. The Agency authorizes the proper agent(s) to execute the necessary documents to purchase the real property known as the Machine Shop, and described above

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the URA District Board this 15th day of April 2008.


Keith S. Mays, Board Chairman

ATTEST:


Sylvia Murphy, District Recorder