



## URA RESOLUTION 2008-005

### **A RESOLUTION OF THE SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS APPROVING AN AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY**

**WHEREAS**, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

**WHEREAS**, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

**WHEREAS**, the real property known as the Machine Shop located at 120 SW Washington Street also known as 22832 SW Washington Street in the City of Sherwood, County of Washington, Oregon legally described as Epler's Addition to Sherwood, Block 1, Lots 1-4, parcel No. 25132BD00900, is currently a blighting influence in the Renewal Area; and

**WHEREAS**, the Agency plans for the Machine Shop to be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

**WHEREAS**, the Agency may amend the Plan from time to time as authorized by Section 700(B) of the Plan; and

**WHEREAS**, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition of the Machine Shop.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:**

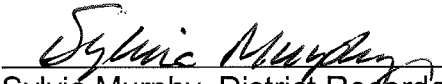
Section 1. The Agency does hereby approve amendment to the plan at Section 503(C) to add an additional property for acquisition, described as the Machine Shop located at 120 SW Washington Street also known as 22832 SW Washington Street in the City of Sherwood.

Section 2. This Resolution shall be effective upon its adoption by the Agency.

**Duly passed by the URA Board of Directors this 18<sup>th</sup> day of March, 2008.**

  
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Keith S. Mays, Board Chairman

ATTEST:

  
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Sylvia Murphy, District Recorder