



Home of the Tualatin River National Wildlife Refuge

## URA RESOLUTION 2008-004

### **A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD, ACCEPTING THE TRANSFER OF REAL PROPERTY AND THE COMMITMENTS IMPOSED THEREON BY THE CITY OF SHERWOOD, OREGON**

**WHEREAS**, the Urban Renewal Agency of the City of Sherwood ("Agency"), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City"), is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the City Council of the City ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

**WHEREAS**, the City is authorized under ORS Chapter 271 to transfer ownership of real property to a governmental body; and

**WHEREAS**, the Agency is authorized under ORS Chapter 457 to accept transfer of ownership from the City of real property for which it has a plan for use; and

**WHEREAS**, the real property located at 16023 SW 3<sup>rd</sup> Street, Sherwood, Oregon, Tax Lot ID #2S132BB00500 ("Old Schoolhouse") is planned for private redevelopment as set forth in Sections 501 and 600 of the Plan; and

**WHEREAS**, the City has or is expected to approve an amendment to the Plan to add for acquisition the Old Schoolhouse; and


**WHEREAS**, the City has or is expected to authorize a warranty deed to transfer ownership of the Old Schoolhouse to the Agency.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:**

**Section 1.** The Agency accepts transfer of ownership of the Old Schoolhouse and the commitments imposed thereon by the City. The Agency's approval is subject to the Agency's amendment to the plan, the City's approval of said amendment and the City's agreement to transfer of ownership of the Old Schoolhouse.

**Section 2.** This Resolution shall be effective from and after its adoption by the Agency Board.

**Duly passed by the URA Board of Directors this 18<sup>th</sup> day of March, 2008.**

  
Keith S. Mays, Board Chairman

ATTEST:

  
Sylvia Murphy, District Recorder