



Home of the Tualatin River National Wildlife Refuge

URA RESOLUTION 2008-003

A RESOLUTION OF THE SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS APPROVING AN AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property located at 16023 SW 3rd Street, Sherwood, Oregon, Tax Lot ID #2S132BB00500 ("Old Schoolhouse") is currently a blighting influence in the Renewal Area; and

WHEREAS, the Agency plans for the Old Schoolhouse to be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the Agency may amend the Plan from time to time as authorized by Section 700(B) of the Plan; and

WHEREAS, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition of the Old Schoolhouse.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

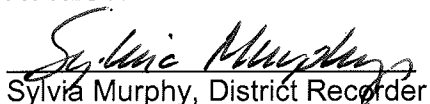
Section 1. The Agency does hereby approve amendment to the plan at Section 503(C) to add an additional property for acquisition, described as 16023 SW 3rd Street, Sherwood, Oregon, Tax Lot ID #2S132BB00500 ("Old Schoolhouse").

Section 2. This Resolution shall be effective upon its adoption by the Agency.

Duly passed by the URA Board of Directors of Sherwood this 18th day of March, 2008.


Keith S. Mays, Board Chairman

ATTEST:


Sylvia Murphy, District Recorder