

## URA RESOLUTION 2008-001

## A RESOLUTION AUTHORIZING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN FOR ACQUISITION OF PROPERTY.

**WHEREAS**, the City of Sherwood wishes to redevelop the 6.06 acre site known as the Old Cannery Site adjacent to Union Pacific Railroad; and

**WHEREAS,** the Sherwood Urban Renewal Agency was established for the purpose of redevelopment; and

**WHEREAS**, acquisition of real property by the Urban Renewal Agency requires a minor amendment to comply with Section 700.B.1 of the Plan; and

WHEREAS, the acquisition of real property must comply with Section 503.A of the plan; and

**WHEREAS,** the URA proposes to redevelop the property in compliance with Section 503.A.1 of the plan.

## NOW, THEREFORE, THE URA BOARD OF DIRECTORS OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1.</u> The Urban Renewal Plan will be amended to include the acquisition of the property known as the Old Cannery Site.

Duly passed by the City Council this 19<sup>th</sup> day of February 2008.

Keith Mays, Board Chair

ATTEST:

∕ia Murphy. Diśtrict Recorder

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