

URA RESOLUTION 2008-001

A RESOLUTION AUTHORIZING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN FOR ACQUISITION OF PROPERTY.

WHEREAS, the City of Sherwood wishes to redevelop the 6.06 acre site known as the Old Cannery Site adjacent to Union Pacific Railroad; and

WHEREAS, the Sherwood Urban Renewal Agency was established for the purpose of redevelopment; and

WHEREAS, acquisition of real property by the Urban Renewal Agency requires a minor amendment to comply with Section 700.B.1 of the Plan; and

WHEREAS, the acquisition of real property must comply with Section 503.A of the plan; and

WHEREAS, the URA proposes to redevelop the property in compliance with Section 503.A.1 of the plan.

NOW, THEREFORE, THE URA BOARD OF DIRECTORS OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1.</u> The Urban Renewal Plan will be amended to include the acquisition of the property known as the Old Cannery Site.

Duly passed by the City Council this 19th day of February 2008.

Keith Mays, Board Chair

ATTEST:

∕ia Murphy. Diśtrict Recorder

URA Resolution 2008-001 February 19, 2008 Page 1 of 1