

**URA Resolution 2005-001**

**A RESOLUTION TRANSFERRING APPROPRIATIONS**

**WHEREAS**, mid-year budget revisions are made to reflect occurrences that were not known when the budget was adopted; and

**WHEREAS**, it has become necessary to increase appropriations in the URA General Fund to support Telecommunications construction authorized in the Urban Renewal Plan with cash in 2004-05, rather than with debt payable over time, and

**WHEREAS**, loans for unrelated projects planned in 2004-05 have been delayed such that appropriations for debt service on those loans is not needed in 2004-05;


**NOW, THEREFORE, THE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2004-05 fiscal year are transferred in the following amounts:

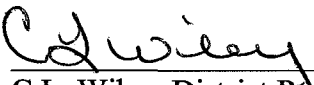
	<u>Increase (Decrease)</u>
Materials and Services	\$ 300,000
Debt Service	(210,000)
Contingency	( 90,000)

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the Urban Renewal Agency Board of Directors this 25th day of January, 2005.**

  
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Keith S. Mays, Board Chair

Attest:

  
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C.L. Wiley, District Recorder