

Urban Renewal Agency Resolution No. 2004-013

**A RESOLUTION AUTHORIZING THE CITY MANAGER
TO ENTER INTO AN AGREEMENT TO PURCHASE
REAL PROPERTY FROM BOB JONES ENTERPRISES, INC.
LOCATED AT THE CORNER OF WASHINGTON AND RAILROAD
AVENUE, SHERWOOD, OREGON**

WHEREAS, it is appropriate for the Urban Renewal Agency of the City of Sherwood to purchase property (Tax Lot 800), located at the corner of Washington and Railroad Avenue, Sherwood, Oregon; and

WHEREAS, the land is situated as to be useful to the Agency; and

WHEREAS, Urban Renewal staff has negotiated for the purchase of such land;

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to sign the Sale Agreement and Receipt for Earnest Money.

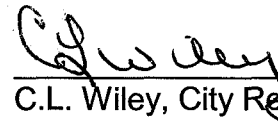
Section 2. The City Manager is authorized to take all necessary steps to complete and consummate the transaction.

Adopted this 13th day of July, 2004.



Keith Mays, Vice-chair
URA Board of Directors

Attest:



C.L. Wiley, City Recorder