

Urban Renewal Agency Resolution 2004-011

APPROVING AN AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN AND FORWARDING THE AMENDMENT TO COUNCIL FOR APPROVAL

WHEREAS, the City of Sherwood Urban Renewal Agency as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("Agency") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the Common Council of the City of Sherwood ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Agency finds and determines that the Plan should be amended by: (1) inserting properties proposed to be acquired in section 503, item C. Properties to be acquired on page 9 of the amended Sherwood Urban Renewal Plan, and

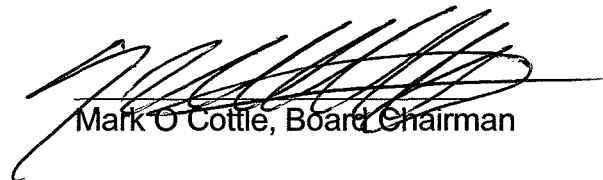
WHEREAS, such Amendment will not cause or increase the maximum indebtedness as provided for with the Plan pursuant to ORS 457.190, but will be undertaken within such maximum indebtedness; and

WHEREAS, the Agency finds that the properties being added by amendment have been forwarded to and reviewed by SURPAC, and

NOW THEREFORE, BE IT RESOLVED, that the Agency does hereby approve the Amendment to the Plan attached hereto as Exhibit A, and The Report on the Plan attached as Exhibit B

BE IT FURTHER RESOLVED that such Amendment to Plan shall be forwarded to the Sherwood City Council for its approval, all in accordance with the Plan and applicable legal procedures.

Duly passed by the City of Sherwood Urban Renewal District Board this 8th day of June, 2004.


Mark O'Cottie, Board Chairman

ATTEST:



C.L. Wiley, District Recorder

Exhibit A

**City of Sherwood
Sherwood Urban Renewal Plan
Minor Amendment**

INTRODUCTION

The Sherwood Urban Renewal Plan was adopted August 29, 2000, by Ordinance number 2000-1098. Amendments by Resolution 2003-002 and Resolution 2004-004 have preceded this amendment.

This amendment makes the following changes to the Urban Renewal Plan:

- Inserts Tax Map Number 2S132BD, Resultant Tax Lot 800, located on the corner of Washington Street and Railroad track in the City of Sherwood.

This amendment to the Sherwood Urban Renewal Plan will be undertaken as a minor amendment to the Plan and does not change the maximum indebtedness that can be undertaken under the Plan, or add land in excess of 1% of the plan acreage, and therefore does not require special notice as provided in ORS 457.120.

In the following sections, additions and new wording are shown in ***Bold Italics***. The section of the Urban Renewal Plan changed by this amendment follows.

Section 500 of the plan is changed as follows:

500. DESCRIPTION OF PROJECTS TO BE UNDERTAKEN

503. Acquisitions and Redevelopment of Property

C. Properties to be acquired

SHERWOOD URBAN RENEWAL PLAN-LIST OF PROPERTIES TO BE ACQUIRED

<u>Tax Map Number</u>	<u>Tax Lot Number</u>	<u>Address/Comments</u>
2S132BD	900	Not assigned (vacant)
2S132BD	Right-of-way (railroad)	North of / adjacent to: t.l. #4600 & #5301
<i>2S132BD</i>	<i>(new) 800</i>	<i>Corner of Washington & Railroad</i>