



URA Resolution 2003-011

**A RESOLUTION AUTHORIZING FACSIMILE SIGNATURES AND SIGNERS FOR
TRANSACTIONS WITH FINANCIAL INSTITUTIONS**

WHEREAS, facsimile (electronic) signatures of checks are feasible and efficient; and

WHEREAS, City of Sherwood staff perform all financial functions for the URA, so authorized signers for the City should be authorized for the URA;

**NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD OF
DIRECTORS RESOLVES AS FOLLOWS:**

Section 1: The use of facsimile signatures for checks and warrants is authorized. Any policies as to the maximum amount of checks and warrants which may be signed electronically approved by the City Manager for the City of Sherwood shall apply to the URA.

Section 2. Persons authorized to sign on behalf of the Urban Renewal Agency for bank accounts, the Oregon Local Government Investment Pool, and safety deposit boxes shall be the same as those authorized for the City of Sherwood.

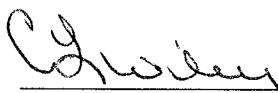
Section 3: This Resolution shall be effective upon its approval and adoption

Duly passed by the Urban Renewal Board of Directors this 8th day of July 2003.



Mark O. Cottle, URA Chair

ATTEST:



C.L. Wiley, URA Recorder