

Sherwood Urban Renewal Agency Resolution No. 2003-004

A RESOLUTION ENDORSING USE OF URBAN RENEWAL FUNDS FOR CONSTRUCTION OF THE FIELDHOUSE AT THE PUBLIC WORKS SITE

WHEREAS, the Fieldhouse-Public Works Facility project is currently funded by sources other than those of the Sherwood Urban Renewal Agency; and

WHEREAS, the opportunity exists to construct an expanded Fieldhouse that will be competitive with other indoor soccer facilities in the metro area; and

WHEREAS, this expanded Fieldhouse will bring a significant number of people to the Old Town area, thereby enhancing its redevelopment; and

WHEREAS, the additional \$610,000 needed to design and construct the expanded Fieldhouse is not currently funded.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

The URA District Manager is directed to take the necessary steps to allow use of up to \$610,000 of Urban Renewal Agency funds for construction of the Fieldhouse-Public Works facility.

Duly passed by the Sherwood Urban Renewal Agency Board this 22nd day of April 2003.

Mark O. Cottle, Urban Renewal Agency Chair

ATTEST:

C.L. Wiley, City Recorder