

Urban Renewal Agency Resolution No. 2001-004

**A RESOLUTION AUTHORIZING THE CITY MANAGER
TO ENTER INTO AN AGREEMENT TO PURCHASE
REAL PROPERTY FROM JOSEPH R. CATANESE
LOCATED AT 290 NORTHWEST RAILROAD
AVENUE, SHERWOOD, OREGON**

WHEREAS, it is appropriate for the Urban Renewal Agency of the City of Sherwood to purchase property located at 290 Northwest Railroad Avenue, Sherwood, Oregon; and

WHEREAS, the land is situated as to be useful to the Agency; and

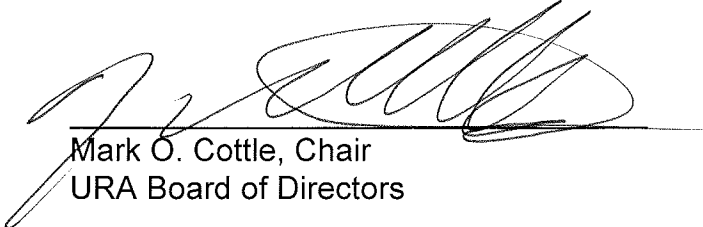
WHEREAS, City staff has negotiated for the purchase of such land;

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to sign the attached Sale Agreement and Receipt for Earnest Money.

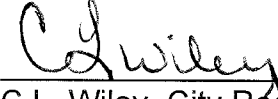
Section 2. The City Manager is authorized to take all necessary steps to complete and consummate the transaction.

Adopted this 11th day of December, 2001.



Mark O. Cottle, Chair
URA Board of Directors

Attest:



C.L. Wiley, City Recorder