

URBAN RENEWAL AGENCY RESOLUTION NO. 2001-003

A RESOLUTION AUTHORIZING REIMBURSEMENT TO THE CITY OF  
SHERWOOD GENERAL FUND FOR EXPENDITURES INCURRED ON BEHALF  
OF THE URA

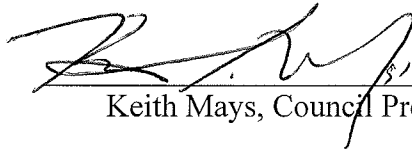
**WHEREAS**, the City of Sherwood General Fund has expended \$135,798 on behalf of the URA; and

**WHEREAS**, the URA expects to receive property tax increment revenue in FY02 and is therefore able to reimburse the City of Sherwood General Fund;

**NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS RESOLVES AS FOLLOWS:**

Section 1. The URA General Fund will pay the City of Sherwood General Fund \$135,798 for expenditures incurred through October 31, 2001.

Duly passed by the Urban Renewal Agency Board of Directors this 13<sup>th</sup> day of November, 2001.



Keith Mays, Council President

ATTEST:



C.L. Wiley, City Recorder