

O R D I N A N C E N o 98 . . .

An Ordinance authorizing the issuance and sale of street improvement bonds for the improvement of Pine Street from the southeasterly line of Third Street to the northwesterly line of the right of way of the S. P. Railroad; Railroad Street from the southwesterly line of Pine Street to the southwesterly line of Main Street (extended southeasterly,); Washington Street from the southeasterly line of First Street to the northwesterly line of Railroad Street; Main Street from the northwesterly line of Railroad Street to the northwesterly line of First Street and First Street from the northeasterly line of Main Street to the southwesterly line of Pine Street; The street extending north and south between Blocks 1 and 2 on the west and Blocks 3 and 5 on the east, in Sherwood Acres, said improvement being the full length of said street; First Street in Smock Addition to Sherwood, Oregon, from the northeasterly line of Pine Street to the southwesterly line of Charles Young's tract of land; Main Street from the northwesterly line of 1st Street to the southeasterly line of 3rd Street; 3rd Street from the southwesterly line (extended northwesterly) of Pine Street to the southwesterly line (extended northwesterly) of Main Street; 1st Street from the southwesterly line of Main Street to the northeasterly line of Park Street; Park Street from the northwesterly line of Railroad Street to the northwesterly line (extended) of 2nd Street; 2nd Street from the northeasterly line of Main Street to the southerly line of the tract of land formerly known as the John Smith tract, said line being also the southerly boundary line of Smock Addition to Sherwood, all of said improvements being in the City of Sherwood, Oregon, in accordance with the provisions of the Charter of said City of Sherwood adopted on May 31, 1924.

Whereas, the City Council of the City of Sherwood, Oregon, proceeded to and did improve Pine Street from the southeasterly line of Third Street to the northwesterly line ^{and the} right of way of the S. P. Railroad; ^{by Ordinance No. 67, adopted July 27, 1925;} Railroad Street from the southwesterly line of Pine Street to the southwesterly line of Main Street (extended southeasterly,) by Ordinance No. 67, adopted July 27, 1925; Washington Street from the southeasterly line of First Street to the northwesterly line of Railroad Street, by Ordinance No. 68, adopted July 27, 1925; Main Street from the northwesterly line of 1st Street and also 1st Street from the northeasterly line of Main Street to the southwesterly line of Pine Street, by Ordinance No. 69, adopted July 27, 1925; The street extending north and south between Blocks 1 and 2, on the west, and Blocks 3 and 5 on the east, in Sherwood Acres, said street improvement being the full length of said street, by Ordinance No. 70, adopted July 27, 1925; First Street in Smock Addition to Sherwood, Oregon, from the northeasterly line of Pine Street to the southwesterly line of Charles Young's tract of land, by Ordinance No. 71, adopted July 27, 1925; Main Street from the northwesterly line of 1st Street to the southeasterly line of 3rd Street, by Ordinance No. 72, adopted July 27, 1925; 3rd Street from the southwesterly line (extended northwesterly) of Pine Street to the southwesterly line (extended northwesterly) of Main Street, by Ordinance No. 73, adopted July 27, 1925; 1st Street from the southwesterly line of Main Street to the northeasterly line of Park Street, by Ordinance No. 74, adopted July 27, 1925; Park Street from the northwesterly line of Railroad Street to the northwesterly line (extended) of 2nd Street, by Ordinance No. 75, adopted July 27, 1925; 2nd Street from the northwesterly line of Main Street to the southerly line of the tract of land formerly known as the John Smith tract, said line being also the southerly boundary line of Smock Addition to Sherwood, by Ordinance No. 76, adopted July 27, 1925; all of said street improvements being in the City of Sherwood, Oregon, and in accordance with the provisions of the Charter of said City of Sherwood adopted on May 31, 1924, and in accordance with the plan and specifications regularly adopted for the improvement of said portions of said streets, and did, by ordinance, thereafter levy assessments against and upon the lots, tracts and parcels of land benefited by said street improvements and in all respects complied with the provisions of said Charter: And,

Whereas, within thirty days after the entry of said assessments

in the Docket of City Liens of said City there were filed with the Recorder of said City of Sherwood written applications to pay said assessments in installments: And,

Whereas, the said applicants and property owners did thereby waive any and all irregularities or defects, jurisdictional or otherwise, in the proceedings to improve said streets, aforesaid, for which assessments were levied, and in the apportionment of the costs thereof to the property affected thereby; And,

Whereas, said applicants and property owners agreed to pay said assessments in ten annual installments, with interest thereon at the same rate per annum on all unpaid assessments as that expressed in the bonds issued to pay for said improvements, said interest to be paid semi-annually; And,

Whereas, said applications contain a statement, by lots or blocks or other convenient descriptions, of the property of the applicants assessed for such improvements, and in all respects complied with the provisions of the said Charter of said City of Sherwood, a statement of said applications, together with the name of each applicant, the description of the property owned by each, the amount of the unpaid assessment against each lot, or part thereof, or piece or parcel of land being as follows:

Pine Street, from Third to S. P. Right-of-way.

Pine Street from the Southeasterly line of Third Street to the southwesterly right-of-way of the S. P. Railroad.		
Lot 1, Block 6, Original Town of Sherwood,	Lenore Cunningham	\$ 100.00
Lot 2, Block 6, Original Town of Sherwood,	E. L. Brown	10.15
Lot 1, Block 7, Original Town of Sherwood,	Heirs of J. M. Haynes	100.00
Lot 7, Block 7, Original Town of Sherwood	Wm Boston	10.15
Lot 3, Block 13, Smocks Addition	Sherwood Friends	10.15
Lot 4, Block 13, Smocks Addition	Sherwood Friends	146.02
Lot 5, Block 13, Smocks Addition	E. G. Hagey	100.00
Lot 6, Block 13, Smocks Addition	E. G. Hagey	22.75
Lot 4, Block 17, Smocks Addition	Sherwood Telephone Co.	115.63
Lot 8, Block 7 Original Town of Sherwood.	M. E. Hyslop	100.00
Railroad Street, from the southwesterly line of Pine Street to the southwesterly line of Main Street.		
South 75 ft. of Lot 5, Block 1, Original Town of Sherwood,	Portland Trust Co.	230.00
North 25 ft. of Lot 5, Block 1, Original Town of Sherwood,	Union Savings and Loan Ass.	33.43
Lot 6, Block 1, Original Town of Sherwood, except W. corner	Portland Trust Co.	220.00

West Corner of Lot 6, Block 1, Original Town of Sherwood	Union Savings and Loan Ass.	44.19
Lot 7, Block 1, Original Town of Sherwood	A. E. Sherk	200.00
Lot 8, Block 1, Original Town of Sherwood	P. C. Knecht	200.00
Lot 5, Block 2, Original Town of Sherwood	Carlson Sherk Co	300.00
Lot 6, Block 2, Original Town of Sherwood	Carlson Sherk Co.	300.00
West 35 ft. of Lot 7, Block 2, Original Town of Sherwood	Carlson Sherk Co	206.25
E. half of Lot 8, Block 2, Original Town of Sherwood	U. McConnell	150.00
W. half of Lot 8, Block 2, Original Town of Sherwood	L. S. McConnell	150.00
Lot 5, Block 1, Eplers Addition	Graves Canning Co.	33.98
Lot 6, Block 1, Eplers Addition	City of Sherwood	45.34
Lot 7, Block 1, Eplers Addition	Ella Weckert	69.97

Beginning at a point on the southeast line of the Southern Pacific right-of-way, 110 ft. S. 42 degrees-45 minutes E. of the east corner of Lot 6, Block 3, City of Sherwood, Oregon; thence northeasterly along said right-of-way 68.2 ft. more or less, to the west line of the County Road; thence S. 14 degrees-56 minutes E., 137.0 ft.; thence S. 47 degrees-15 W. 4.0 ft.; thence N. 42 degrees-45 minutes W., 121.0 ft.; to the point of beginning and containing 0.09 acres more or less, all lying in Section 32, T. 2 S., R. 1 W., W. M., Mary E. Smock.....\$ 56.29

Mary E. Smock 56.29

Beginning at a point S. 42 degrees-30 minutes E., 172.0 ft., from the east corner of Block 3, City of Sherwood, Oregon; thence N. 47 degrees-45 minutes E., 120.0 ft.; thence S. 13 degrees-22 minutes E., 67.2 ft.; thence S. 47 degrees-45 minutes W., 120.0 ft. more or less, to the County Road; thence N. 14 degrees-18 W., 67.2 ft. more or less, to the point of beginning and containing 0.16 acres more or less all lying in Section 32, T. 2 S., R. 1 W., W. M., Nettie M. Fitch.....\$ 45.16

Nettie M. Fitch 45.16

Beginning at the west corner of Lot 2, Block 5, Epler's Addition to Sherwood, Oregon; thence S. 42 degrees-30 minutes E., 35.5 ft.; thence S. 47 degrees-15 minutes W., 80.0 ft.; thence S. 42 degrees-30 minutes E., 23.5 ft.; thence S. 47 degrees-15 minutes W., 42.8 ft.; thence N. 13 degrees-22 minutes E., 67.2 ft.; thence northeasterly 90.0 ft. more or less, to point of beginning and containing 0.10 acres more or less, all lying in Section 32, T. 2 S., R. 1 W., W. M., W. W. Parrett.....\$ 61.10

W. W. Parrett 61.10

Washington Street, from the southeasterly line of First Street to the northwesterly line of Pine Street.

North 25 ft. of Lot 5, Block 1, Original Town of Sherwood
Union Savings and Loan Ass. \$ 88.22

Main Street from the northwesterly line of Pine Street to the northwesterly line of First Street and First Street, from the northeasterly line of Main Street to the southwestly line of Pine Street.

Lot 1, Block 1, Original Town of Sherwood	E. J. Lawrenz	200.00
Lot 2, Block 1, Original Town of Sherwood	E. J. Lawrenz	200.00
N. half of Lot 3, Block 1, Original Town of Sherwood	Ed. Colfelt	100.00
N. half of Lot 4, Block 1, Original Town of Sherwood	Ed. Colfelt	200.00
Lot 1, Block 2, Original Town of Sherwood,	L. S. McConnell	250.00
Lot 2, Block 2, Original Town of Sherwood	L. S. McConnell	200.00
Lot 3, Block 2, Original Town of Sherwood		

Lot 3, Block 2, Original Town of Sherwood	Carlson Sherk Co.	200.00
Lot 4, Block 2, Original Town of Sherwood	Carlson Sherk Co.	200.00
Lot 1, Block 3, Original Town of Sherwood	City of Sherwood	419.76
Lot 2, Block 3, Original Town of Sherwood	City of Sherwood	33.61
Lot 5, Block 5, Original Town of Sherwood	A.F. & A.M. Lodge # 164	262.13
Lot 6, Block 5, Original Town of Sherwood	J. E. McCutcheon	100.00
Lot 7, Block 5, Original Town of Sherwood	H. Wagner	200.00
Lot 8, Block 5, Original Town of Sherwood	H. Wagner	250.00
Lot 5, Block 6, Original Town of Sherwood	P. Olsen	250.00
Lot 6, Block 6, Original Town of Sherwood	P. Olsen	241.72
Lot 7, Block 6, Original Town of Sherwood	C. P. Kruger	200.00
Lot 8, Block 6, Original Town of Sherwood	C. P. Kruger	200.00

Lincoln Avenue in Sherwood Acres Street Improvement.

Lot 11, Block 1, Sherwood Acres	W. L. and Anna B. Smith	32.70
Lot 12, Block 1, Sherwood Acres	W. L. and Anna B. Smith	32.70
Lot 13, Block 1, Sherwood Acres	W. L. and Anna B. Smith	31.44
Lot 9, Block 2, Sherwood Acres	John M Anderson	65.71
Lot 10, Block 2, Sherwood Acres	John M Anderson	31.44
Lot 11, Block 2, Sherwood Acres	Walter D Miles and Chas. B Clarke	31.44
Lot 12, Block 2, Sherwood Acres	Walter D Miles & Chas. B Clarke	32.06
Lot 13, Block 2, Sherwood Acres	Mrs. Jas. H. Hays	32.58
N 1/2 Lot 1, Block 3, Sherwood Acres	Vernetta Drugg	33.39
N 1/2 Lot 2, Block 3, Sherwood Acres	Albert Oll	32.32
S. 1/2 Lot 2, Block 3, Sherwood Acres	M. M. Fifer	32.32
N 125 ft. Lot 3, Block 3, Sherwood Acres	A. G. Pearson	39.20
Lot 4, Block 3, Sherwood Acres,	A. G. Pearson	68.22
Lot 5, Block 3, Sherwood Acres,	A. G. Pearson	45.93

First Street in Smocks Addition

Lot 4, Block 11, Smocks Addition	W. W. Shaffer	28.51
Lot 1, Block 12, Smocks Addition	Mary K. Nielson	28.51
Lot 6, Block 13, Smocks Addition	E. G. Hagey	21.10
Lot 5, Block 14, Smocks Addition	F. Evanson	29.43
Lot 8, Block 14, Smocks Addition	Sadie Marsh	29.82
Lot 5, Block 14, Smocks Addition	S. T. Westfall	29.82

Main Street from First to Third Street.

Lot 1, Block 4, Original Town of Sherwood,	Wm. Holmes	100.00
N. 60 ft. Lot 8, Block 4, Original Town of Sherwood,	Mary E McConnell	60.00

Lot 4, Block 5, Original Town of Sherwood,	E. A. Fosner	\$ 100.00
Lot 5, Block 5, Original Town of Sherwood,	E. A. Fosner	17.08
A.F. & A.M. Lodge # 164		
Lot 4, Block 8, Original Town of Sherwood,	F. S. Saylor	239.92
Lot 5, Block 8, Original Town of Sherwood,	C. C. Pardieu	100.00
Lot 6, Block 8, Original Town of Sherwood,	H. R. Smith	100.00
N. 1/2 Lot 1, Block 9, Original Town of Sherwood,	Methodist Episcopal Church	17.08
S. 1/2 Lot 1, Block 9, Original Town of Sherwood,	E. Himebaugh	90.75
		90.75

Third Street from Main Street to Pine Street.

Lot 2, Block 7, Original Town of Sherwood	Heirs of J. M. Haynes	\$ 71.57
Lot 1, Block 8, Original Town of Sherwood,	Sherwood Friends	89.63
Lot 2, Block 8, Original Town of Sherwood,	Sherwood Friends	80.34
Lot 3, Block 8, Original Town of Sherwood,	F. S. Saylor	89.31
N. 1/2 Lot 1, Block 9, Original Town of Sherwood	Methodist Episcopal Church	35.48
S. 1/2 Lot 1, Block 9, Original Town of Sherwood,	E. Himebaugh	17.74
N. 1/2 Lot 2, Block 9, Original Town of Sherwood	Methodist Episcopal Church	17.74

Beginning at a point N. 43 1/4 degrees W. 60 feet from the northwest corner of Block 7, in the town of Smockville, thence N. 46 1/4 degrees E. parallel with the lines of Third Street 286 feet to the center of the County Road, thence 10 degrees W. 170 feet; thence S. 46 1/4 degrees West 386 feet, thence S. 43 1/4 degrees E. 134 feet to the place of beginning, all in Sherwood, Oregon, School District No. 88, Washington County Oregon. \$257.81

School District # 88 Washington Co 257.81

Beginning at an iron pipe on the northwesterly boundary of Third Street, in the Town of Sherwood, (Oregon), in Sec 32, T. 2 S., R. 1 W. Will. Mer., at a point 429 feet easterly from an iron pipe at the extreme northwest corner of said Town of Sherwood; thence northwesterly parallel with the center line of Washington Street 100 feet to an iron pipe; thence southeasterly parallel with Washington Street 100 feet to an iron pipe; thence northeasterly along the northwesterly boundary of Third Street to the place of beginning, containing 0.138 acres, more or less, Henry G. Schmidt and Helen Schmidt. \$ 68.59

Henry G. Schmidt and Helen Schmidt 68.59

Beginning at an iron pipe on the northwesterly boundary of Third Street, in the City of Sherwood, Oregon in Sec. 32, T. 2 S., R. 1 W. Will. Mer., Washington County, Oregon, at a point 489 feet from an iron pipe at the extreme N. W. corner of said Town of Sherwood; thence northwesterly parallel with the center line of Washington Street 60 feet to an iron pipe; thence southwesterly parallel with Third Street 60 feet to an iron pipe; thence southeasterly parallel with Washington Street 100 feet to an iron pipe; thence northeasterly along the northwesterly boundary line of said Third Street 60 feet to the place of beginning, containing 0.138 acres, more or less, Henry G. Schmidt and Helen Schmidt, \$ 68.60

Henry G. Schmidt and Helen Schmidt 68.60

Beginning at a point N. 45 degrees-15 minutes W. 194 ft., from the west corner of Block 7, City of Sherwood, Oregon, thence N. 46 degrees-45 minutes 20 ft., thence N. 42 degrees-15 minutes W. 66 ft., thence S. 47 degrees-15 minutes W. 200 ft., thence southeasterly 66 ft., more or less to the point of beginning and containing 0.30 acres more or less, all lying in Sec. 32, T. 2 S., R. 1 W. W. M., M. F. Johnston and C. E. Johnston, \$ 52.53

M.F. Johnston and C.E Johnston 52.53

First Street from Main to Park Street.

Lot 1, Block 3, Original Town of Sherwood,	City of Sherwood	\$ 143.62
Lot 2, Block 3, Original Town of Sherwood,	City of Sherwood	142.24
Lot 3, Block 3, Original Town of Sherwood,	J. E. Morback	100.00
Lot 4, Block 3, Original Town of Sherwood,	J. E. Morback	100.00
Lot 5, Block 4, Original Town of Sherwood,	V. Jurgens	100.00
Lot 6, Block 4, Original Town of Sherwood	V. Jurgens	100.00

Park Street from Railroad to Second Street.

Lot 5, Block 3, Original Town of Sherwood,	J. E. Morback	\$ 148.32
Lot 4, Block 4, Original Town of Sherwood,	Wm. Holmes	100.00
Lot 5, Block 9, Original Town of Sherwood,	Cecelia Hail	48.99

Beginning at a point South 47 degrees 45 minutes West 60 feet from the west corner of Block 4, City of Sherwood, Oregon, and S. 42 degrees-15 minutes E., 14.0 ft. to the point of beginning on the southwesterly line of Park Street; thence S. 47 degrees-45 minutes W., 193.0 ft.; thence S., 42 degrees-15 minutes E., 100.0 ft.; thence W. 10.6 ft.; thence N. 42 degrees-15 minutes W., 166.3 ft.; thence N. 47 degrees-15 minutes E., 200 ft. to the southwesterly line of Park Street; thence southeasterly 74.0 ft along the southwesterly line of Park Street to point of beginning and containing 0.35 acres more or less, all lying in Sec. 32, T. 2 S., R. 1 W. W. M. Cecelia Hail\$151.00

Cecelia Hail

151.00

Beginning at a point on the center line of First Street produced southwesterly 125.0 feet from the southwest line of Park Street, Sherwood, Oregon; thence northerly along A. E. Sherk and E. H. Sherk property 56.0 ft.; thence west 146.0 ft.; thence S. 42 degrees-45 minutes E., 235.0 ft.; thence northerly 124 ft. more or less to the point of beginning and containing 0.30 acres more or less, all lying in Section 32, T. 2 S., R. 1 W., W. M., Lewis Carlson,\$51.30

Lewis Carlson

26.30

Beginning at a point on the southwest line of Park Street, S. 47 degrees-15 minutes West, 60 feet, west from the corner of lot 5, Block 4, City of Sherwood, Oregon, thence South 47 degrees -15 minutes West, 193.0 feet; thence east 136.0 ft.; thence south 56.0 ft. more or less to the center line of First Street produced; thence northeasterly along said center line of First Street 125.0 ft. to the southwest line of Park Street; thence northwesterly along the southwest line of Park Street 130.0 ft. to the point of beginning and containing 0.38 acres more or less, all lying in Section 32, T. 2 S., R. 1 W., W. M., A. E. Sherk and E. H. Sherk,\$178.62

A E Sherk & E H Sherk

178.62.

Second Street from Main Street to John Smith Tract of Land.

Lot 1, Block 5, Original Town of Sherwood,	A. Hagey	95.03
Lot 2, Block 5, Original Town of Sherwood,	A. Hagey	79.40
Lot 3, Block 5, Original Town of Sherwood,	E. A. Fosner	71.58
Lot 2, Block 6, Original Town of Sherwood,	E. L. Brown	74.33
Lot 3, Block 6, Original Town of Sherwood,	M. Link	79.40
Lot 4, Block 6, Original Town of Sherwood,	P. Olsen	95.03
Lot 5, Block 7, Original Town of Sherwood,	Wm. Boston	95.03
Lot 6, Block 7, Original Town of Sherwood,	Wm. Boston	79.40
Lot 7, Block 7, Original Town of Sherwood,	Wm. Boston	71.58
Lot 6, Block 8, Original Town of Sherwood,	H. R. Smith	71.58
Lot 7, Block 8, Original Town of Sherwood,	H. R. Smith	82.15
Lot 8, Block 8, Original Town of Sherwood,	E. Copple	95.03
Lot 1, Block 13, Smocks Addition	K. Hoover	50.00
Lot 2, Block 13, Smocks Addition	R. Burfield	50.00
Lot 3, Block 13, Smocks Addition	Sherwood Friends	71.58
Lot 4, Block 13, Smocks Addition	Sherwood Friends	71.58
Lot 1, Block 14, Smocks Addition	Carlson Sherk Co	35.83
Lot 2, Block 14, Smocks Addition	Carlson Sherk Co.	71.58
Lot 3, Block 14, Smocks Addition	M. P. Beynon	50.00
Lot 4, Block 14, Smocks Addition	M. P. Beynon	50.00
Lot 5, Block 16, Smocks Addition	S. E. Watkins	80.00
Lot 6, Block 16, Smocks Addition	S. E. Watkins	80.00
Lot 6, Block 17, Smocks Addition	H. F. Cuthill	71.58
Lot 7, Block 17, Smocks Addition	H. F. Cuthill	80.00
Lot 8, Block 17, Smocks Addition	H. F. Cuthill	80.00

Beginning at a point on the center line of Second Street, on the north line of Smock Addition to the City of Sherwood, Oregon, thence N. 42 degrees 45 minutes W. 230 feet; thence S. 47 degrees 15 minutes W. 27.2 feet; thence S. 42 degrees 45 minutes E. 200 feet, to the north line of Smock Addition; thence easterly 44.4 feet, more or less, to the point of beginning and containing 0.13 acres, more or less, all lying in Section 32, T. 2 S., R. 1 W., W. M., Della Warner\$ 35.79

Della Warner

35.79.

And, Whereas, the said applications, as hereinbefore set forth, are separate, and are now on file in the office of the Recorder of the said City of Sherwood, Oregon, and the same have been duly entered in the Bond Lien Docket of said City; And,

Whereas, the unpaid assessments for the improvement of the streets hereinbefore described, and for which applications to pay under the provisions of the Charter of said City, have been filed, as shown by the said Bond Lien Docket, is equal to the amount of \$

Now, Therefore,

The City of Sherwood does ordain as follows:

Section 1. That the City of Sherwood, Oregon, issue its bonds in all equal to the amount of \$12,541.13 being the total amount of the unpaid assessments for the improvement of Pine Street from the southeasterly line of Third Street to the northwesterly line of the right of way of the S. P. Railroad; Railroad Street from the southwesterly line of Pine Street to the southwesterly line of Main Street (extended southeasterly); Washington Street from the southeasterly line of First Street to the northwesterly line of Railroad Street; Main Street from the northwesterly line of Railroad Street to the northwesterly line of First Street and First Street from the northeasterly line of Main Street to the southwesterly line of Pine Street; The street extending north and south between Blocks 1 and 2 on the west and Blocks 3 and 5 on the east, in Sherwood Acres, said improvement being full length of said street; First Street in Smock Addition to Sherwood, Oregon, from the northeasterly line of Pine Street to the southwesterly line of Charles Young's tract of land; Main Street from the northwesterly line of 1st street to the southeasterly line of 3rd Street; 3rd Street from the southwesterly line (extended northwesterly) of Pine Street to the southwesterly line (extended northwesterly) of Main Street; 1st Street from the southwesterly line of Main Street to the northeasterly line of Park Street; Park Street from the northwesterly line of Railroad Street to the northwesterly line (extended) of 2nd Street; 2nd Street from the northeasterly line of Main Street to the southerly line of the tract of land formerly known as the John Smith tract, said line being also the southerly baoundary line of Smock Addition to Sherwood, all in the City of Sherwood, Oregon, for which applications to pay in installments, under the provisions of the Charter of said City, have been filed, as shown by the Bond Lien Docket of said City, which said bonds shall be numbered from 1 to 26, both numbers inclusive, and shall be in denominations of \$500.00 each, except bond numbered 1, which shall be for the sum of \$41.13

Section 2. That said bonds shall be dated... *January 2* 192*6*, and shall, by the terms thereof, mature in ten years from the date thereof, and shall be payable in gold coin of the United States of America, and shall bear interest at the rate of *6* per cent. per annum, payable semi-annually, said interest to be evidenced by coupons attached to said bonds, which must have a number printed or inscribed thereon corresponding to that of the bonds, both principal and interest to be payable at the office of the Treasurer of said City of Sherwood, Oregon.

Section 3. That the right to take up and cancel any or all of said bonds, upon the payment of the face value thereof, with accrued interest to the date of such payment, at any semi-annual coupon period at or after one year from the date of said bonds, is hereby reserved, said redemption of bonds, if so made, is to be in accordance with the provisions of the Charter of said City.

Section 4. That such bonds, before the issuance thereof, shall be signed by the Mayor, and countersigned by the Recorder, of said City of Sherwood, Oregon, and authenticated by the seal of said City; the coupons, however, may have printed thereon a fac simile signature of the Mayor and Recorder, and shall be registered, consecutively, by number and denomination of each, in a book to be kept by the Recorder to be known and designated as the "Improvement Bond Register."

Section 5. That each of said bonds shall have designated thereon

the registered number and the words "Street Improvement Bonds, Series 1925," and the name of the City.

Section 6. That said bonds shall be sold for the highest cash price obtainable, but not less than par and accrued interest, and the proceeds thereof shall be paid by the purchaser to the Treasurer of the City of Sherwood and the par value thereof credited to the respective Street Improvement Funds for which such bonds are issued, and the accrued interest, and the premium accruing from the sale of said bonds, shall be credited to the general fund of said City.

Section 7. That said bonds and coupons shall be in the following form:

No.

\$500.00

UNITED STATES OF AMERICA

STATE OF OREGON

CITY OF SHERWOOD.

STREET IMPROVEMENT BOND, SERIES 1925.

Know All Men By These Presents, that the City of Sherwood, in the County of Washington, State of Oregon, for value received, hereby agrees and promises to pay to the bearer the sum of

FIVE HUNDRED DOLLARS (500.00)

in Gold Coin of the United States of America, on the presentation and surrender of this obligation on the 2nd day of January, 1936, without grace, with interest thereon from the date hereof until redeemed or until the time of the semi-annual payment of interest next ensuing the publication of notice of the City of Sherwood that this bond will be taken up and cancelled, and that interest thereon will cease at the interest payment period next following such publication, at the rate of 6 per cent. per annum, payable semi-annually, in like gold coin, on the 2nd day of July and the 2nd day of January of each year, on the presentation and surrender of the proper coupons hereto annexed, principal and interest payable at the office of the Treasurer of the City of Sherwood, Oregon.

This bond is one of a series of bonds authorized by and under the provisions of the Charter of the said City of Sherwood, Oregon, providing for the issuance of bonds for street improvements and for the payment of the costs of such improvements, and is an obligation of the City of Sherwood, aforesaid, and is not to be deemed or taken to be within or any part of the limitation by law as to the indebtedness of such City, and it is further certified that all the requirements of law have been fully complied with by the proper officers in the issuance of this bond.

This bond is redeemable at the office of the Treasurer of the City of Sherwood, Oregon, at the option of said City, upon the payment of the face amount thereof with accrued interest thereon to the date of payment, at any semi-annual coupon period at or after one year from the date thereof, as provided by law.

For the fulfillment of the conditions of this obligation the full faith and credit of the City of Sherwood are hereby irrevocably pledged.

In Witness Whereof this bond has been signed by the Mayor and countersigned by the Recorder of the City of Sherwood, Oregon, and the corporate seal of said City hereto affixed, this 4th day of Dec, 1925.

Countersigned:

P. Mowen

Recorder.

Mayor.

(Form of Coupon)

City of Sherwood, State of Oregon;

will pay to the bearer, on 19....

..... Dollars,

in Gold Coin of the United States of America, at the office of the Treasurer of the City of Sherwood, being six months interest on Street improvement Bond No....., Series 1925, dated 192..., unless such bond is sooner redeemed, as therein provided, which redemption will render this coupon void.

Countersigned:

P. W. Duen

Recorder.

Mayor.

Section 8. That the Mayor and Recorder of said City are hereby authorized and required to make, execute and deliver, in behalf of the said City of Sherwood, Oregon, Street Improvement Bonds, as hereinbefore provided, to the amount of \$

Passed by the City Council this 4th day of December 1925.

Attest:

P. W. Duen

Recorder.

J. E. Morback

Mayor.