



RESOLUTION 2017-049

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2016-17

WHEREAS, on June 21, 2016, the City of Sherwood budget for fiscal year 2016-17 was adopted and funds were appropriated by the City Council; and

WHEREAS, on February 7, 2017, the City of Sherwood budget for fiscal year 2016-17 was amended through a budget transfer via Resolution 2017-007; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned events and corrections of clerical errors have occurred during the course of this budget year:

General Fund (Administration)

- An unanticipated increase in health insurance costs occurred due to a qualifying event for an employee outside of open enrollment.
- An increase in the City Manager's pay was approved on December 20, 2016.
- Pay for several employees was incorrectly budgeted.
- The financial software implementation required more consultant time than anticipated.
- Increase in cost of the Financial Transparency software OpenGov
- The services of an interim Finance Director were required for several months at the beginning of the fiscal year.

General Fund (Debt Service)

- The debt service payment on long term debt was incorrectly budgeted.

General Fund (Community Services)

- Unanticipated additional funds were received from Washington County Cooperative Library Services.

General Fund (Community Development)

- Engineering Overhead reimbursement was incorrectly budgeted and was overestimated.

General Fund (Fleet Services) and Street Operations, Water, Sanitary, and Stormwater Funds

- During the course of the audit which was completed in December 2016, the accounting for fleet services was questioned and a change in the methodology used to allocate the costs of Fleet Services was requested.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2016-17 budget year are increased/(decreased) in the following amounts:

	Current	Amount of change	Revised
General Fund			
Administration	\$ 2,555,409	\$ 131,275	\$ 2,686,684
Community Development	1,513,406	66,558	1,579,964
Community Services	1,895,863	13,256	1,909,119
Public Works	2,493,105	(111,642)	2,381,463
Debt Service	136,796	370	137,166
Contingency	287,201	(34,310)	252,891
Revised Total General Fund	8,881,780	65,507	8,947,287
Street Operations Fund			
Operations Department	2,038,812	44,270	2,083,082
Transfers out	72,597	(72,597)	-
Revised Total Street Operations	2,111,409	(28,327)	2,083,082
Water Fund			
Operations Department	3,390,494	49,125	3,439,619
Transfers out	32,259	(32,259)	-
Contingency	274,525	(16,866)	257,659
Revised Total Water Fund	3,697,278	-	3,697,278
Sanitary Fund			
Operations Department	624,082	(13,876)	610,206
Transfers out	19,831	(19,831)	-
Revised Total Sanitary Fund	643,913	(33,707)	610,206
Stormwater Fund			
Operations Department	1,394,067	32,124	1,426,191
Transfers out	435,597	(35,597)	400,000
Revised Total Stormwater Fund	1,829,664	(3,473)	1,826,191
Revised Total Requirements	\$ 17,164,044	\$ -	\$ 17,164,044

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 20th day of June, 2017.



 Krisanna Clark, Mayor

Attest:


 Sylvia Murphy, MMC, City Recorder