



RESOLUTION 2016-041

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR BUDGET YEAR 2015-16

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

WHEREAS, the following events have occurred during the course of this budget year:

General Fund

- Community Development Division: Additional appropriation is needed for personnel costs, not allocated to other funds as budgeted, due to development schedules.
- Community Services Division: Additional appropriation is needed for personnel costs within Events and Volunteers due to increased activity.

WHEREAS, said changes will not alter the total appropriations within the General Fund;


NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2015-16 budget year are increased/(decreased) in the following amounts:

General Fund	Current	Amount of Change	Revised
Community Development	1,585,372	50,000	1,635,372
Community Service	1,717,367	10,000	1,727,367
Public Works	<u>2,304,981</u>	<u>(60,000)</u>	<u>2,244,981</u>
Revised Total Requirements	\$5,607,720	\$ -	\$5,607,720

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Sherwood City Council this 21st day of June 2016.



 Krisanna Clark, Mayor

Attest:



 Sylvia Murphy, MMC, City Recorder