

## **RESOLUTION 2016-001**

## AUTHORIZING THE CITY MANAGER TO EXTEND THE CURRENT CONTRACT WITH THE FIRM OF TKW FOR MUNICIPAL AUDIT SERVICES

**WHEREAS**, local governments in the State of Oregon are required to have their annual financial statements audited by an independent auditing firm licensed to perform municipal audits; and

**WHEREAS**, the City of Sherwood has a current contract with the firm of Talbot, Korvola & Warwick (TKW) to provide such municipal audit services; and

**WHEREAS,** this contract was authorized by Sherwood City Council through Resolution 2011-026 on March 15, 2011; and

**WHEREAS**, the term of the contract was for five years and it is scheduled to end on June 30, 2016; and

WHEREAS, the City Manager is recommending a one year extension of this contract.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

**Section 1.** The City Manager is hereby authorized to extend the current contract with TKW for one additional year.

**Section 2.** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 2nd day of February, 2016.

Krisanna Clark, Mayor

Attest:

Sylvia Murphy MMO City Recorder