



RESOLUTION 2015-056

DECLARING THE CITY OF SHERWOOD'S ELECTION TO RECEIVE STATE REVENUES

WHEREAS, Oregon Revised Statute 221.770, provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance; and

WHEREAS, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds; and

WHEREAS, on May 13, 2015, a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 16, 2015, a public hearing on the use of state revenues was held by the Sherwood City Council.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: Pursuant to ORS 221.770, to elect to receive state revenues for the Fiscal Year 2015-2016.

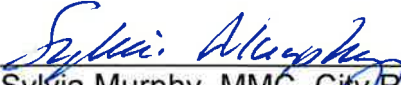
Section 2: This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 16th day of June 2015.



Krisanna Clark, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder