

RESOLUTION 2015-033

AUTHORIZING THE CITY MANAGER TO ENTER INTO LEASE AGREEMENTS FOR THE CENTER FOR THE ARTS

WHEREAS, the City of Sherwood has taken over the operations of the Center for the Arts Building; and

WHEREAS, lease space is currently available and being advertised for lease; and

WHEREAS, the City of Sherwood desires to enter into lease agreement with tenants that will support the facility both financially and operationally; and

WHEREAS, the City of Sherwood will follow a selection process for all leases that will meet City and State contracting rules; and

WHEREAS, from time to time such lease agreements may need modifications or extensions.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1.</u> The City Manager is authorized to enter into and modify Lease Agreements with Tenants in the Center for the Arts Building as necessary to provide financial support to the operations of the building.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 17th day of March, 2015.

Krisanna Clark, Mayor

Attest: