



## RESOLUTION 2014-045

### DECLARING THE CITY OF SHERWOOD'S ELECTION TO RECEIVE STATE REVENUES

**WHEREAS**, Oregon Revised Statute 221.770, provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance; and

**WHEREAS**, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds; and

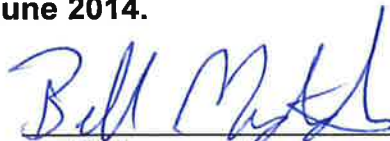
**WHEREAS**, on May 14, 2014, a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 17, 2014, a public hearing was held by the City Council on the use of state revenues.

#### **NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1:** Pursuant to ORS 221.770, to elect to receive state revenues for the Fiscal Year 2013-2014.

**Section 2:** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 17<sup>th</sup> day of June 2014.**

  
\_\_\_\_\_  
Bill Middleton, Mayor

Attest:

  
\_\_\_\_\_  
Sylvia Murphy, MMC, City Recorder