

## **RESOLUTION 2013-027**

## A RESOLUTION DECLARING THE CITY OF SHERWOOD'S ELECTION TO RECEIVE STATE REVENUES

**WHEREAS**, Oregon Revised Statute 221.770, provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance; and

**WHEREAS**, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds; and

**WHEREAS,** on April 22, 2013, a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 4, 2013, a public hearing on the use of state revenues was held by the Sherwood City Council.

## NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1</u>: Pursuant to ORS 221.770, to elect to receive state revenues for the Fiscal Year 2013-2014.

Section 2: This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 4<sup>th</sup> day of June 2013.

Bill Middleton, Mayor

Attest:

Sylvia Murphy, CMC, City Recorder

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