



RESOLUTION 2012-033

A RESOLUTION ADOPTING THE 2012-13 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, the Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Budget Committee approved and recommended a balanced budget to the City Council on April 23, 2012; and

WHEREAS, in accordance with State law, the City Council has held a public hearing on the budget as approved and recommended by the Budget Committee; and

WHEREAS, the Budget Committee requested that certain changes be made to the Proposed Budget and incorporated into the Approved Budget presented to the City Council for adoption; and

WHEREAS, the Budget Officer has recommended certain increases to the Approved Budget as shown below, and

Budget Officer Recommended Additions	
Water Operations Expenses	\$29,479
Storm Operations Expenses	\$19,813
Street Fund Personal Services	\$16,380
Public Safety Revenue	\$22,000
Public Safety Expenses	\$22,000

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: Adoption of the 2012-13 Budget. The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 2012-13 in the sum of \$44,159,692, now on file at City Hall, with the Budget Officer's recommended additions.

Section 2: Making Appropriations. The amounts for the fiscal year beginning July 1, 2012 and for the purposes shown below are hereby appropriated as follows:

	<u>General</u>	<u>General Construction</u>	<u>Debt Service</u>	<u>Street Operations</u>	<u>Street Capital</u>	<u>Water</u>	<u>Sanitary</u>	<u>Storm</u>	<u>Telecom</u>
Administration	2,222,089								
Comm. Development	1,001,460								
Public Safety	3,295,085								
Community Services	1,196,428								
PW Operations	1,505,845								
Enterprise Operations						4,702,244	472,095	1,212,179	
Enterprise Capital						4,329,727	1,229,917	0	
Personal Services		6,491		257,922	194,402				31,754
Materials and Services		3,949		556,590	119,075				141,372
Capital Outlay		310,823		706,000	3,126,523				45,000
Debt Service		48,833	892,626						150,000
Transfers Out									
Ending Fund Balance									
Contingency	<u>2,305,599</u>	<u>555,183</u>	<u>4,858</u>	<u>573,864</u>	<u>5,278,554</u>	<u>3,414,017</u>	<u>2,686,511</u>	<u>1,562,416</u>	<u>20,259</u>
Total	11,526,506	925,279	897,484	2,094,376	8,718,554	12,445,988	4,388,523	2,774,595	388,385

Total Budget for FY13 \$44,159,692

Section 3: Imposing and Categorizing Taxes. The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$850,000 for bonded debt; and that these taxes are hereby imposed for tax year 2012-13 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975 per \$1,000	
Debt Service Fund		\$ 850,000

Section 4: Filing. The Budget Officer shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly passed by the City Council this 5th day of June 2012.



Keith S. Mays, Mayor

Attest:



Sylvia Murphy, CMC, City Recorder