



RESOLUTION 2012-031

A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUES

WHEREAS, Oregon Revised Statute 221.770, provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance, and

WHEREAS, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds, and

WHEREAS, on April 16, 2012 a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 5, 2012, a public hearing on the use of state revenues was held by the City Council.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: Pursuant to ORS 221.770, to elect to receive state revenues for the Fiscal Year 2012-2013.

Section 2: This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 5th day of June 2012.



Keith S. Mays, Mayor

Attest:



Sylvia Murphy, CMC, City Recorder