



## RESOLUTION 2011-051

### A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUES

**WHEREAS**, Oregon Revised Statute 221.770, provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance, and

**WHEREAS**, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds, and

**WHEREAS**, on May 11, 2011 a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 7, 2011, a public hearing on the use of state revenues was held by the City Council.

### NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

**Section 1:** To elect to receive state revenues for the Fiscal Year 2011-2012 pursuant to ORS 221.770.

**Section 2:** This Resolution shall be effective upon its approval.

**Duly passed by the City Council this 7<sup>th</sup> day of June 2011.**

  
Keith S. Mays, Mayor

Attest:

  
Sylvia Murphy, CMC, City Recorder