



RESOLUTION 2011-038

A RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND AMEND LEASE AGREEMENTS FOR CITY OWNED PROPERTY

WHEREAS, the City owns property that is leased to businesses and organizations in the community; and

WHEREAS, economic and other conditions sometime warrant a renegotiation of lease rates or other conditions of the lease;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to negotiate and amend lease agreements for City owned property based on findings that would merit such modifications or negotiations.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 19th day of April 2011.


Keith S. Mays, Mayor

Attest:


Sylvia Murphy, CMC, City Recorder