

RESOLUTION 2011-026

A RESOLUTION OF THE CITY OF SHERWOOD AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH THE FIRM OF TKW FOR MUNICIPAL AUDIT SERVICES

WHEREAS, local governments in the State of Oregon are required to have their annual financial statements audited by and independent auditing firm licensed to perform municipal audits, and

WHEREAS, the City of Sherwood has performed a request for proposals process to secure an independent contractor qualified to perform municipal audits effective with pursuant to its purchasing policies and,

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1:</u> The City Manger is here by authorized to enter into a contract for municipal auditing services for the current fiscal year (2010-11) with the firm of TKW of Portland, Oregon, in an amount not to exceed \$46,800.

<u>Section 2:</u> The City Manager is here by authorized to continue this contract on an annual basis subject to the TKW's satisfactory provision of service to the City for a maximum of four additional years at a price increase of 4% annually.

Section 3: This Resolution shall be in effect upon its approval and adoption.

Duly passed by the City Council this 15th day of March 2011.

City of Sherwood, Oregon

eith S. Mays. Mayor

Attest:

Sylvia Murphy, CMC, City Recorder