

**TABLED**



**RESOLUTION 2010-053**

**A RESOLUTION ACCEPTING THE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDING JUNE 30, 2010**

**WHEREAS**, the State of Oregon requires all local governments to have their annual financial reports audited and submitted to the Secretary of State's Office by December 31 annually; and

**WHEREAS**, the City of Sherwood has completed its annual financial report for the year ending June 30, 2010; and

**WHEREAS**, the firm of Mueller, Grove and Swank has completed the required audit of the City's annual financial report; and

**WHEREAS**, the Annual Financial Report for the year ending June 30, 2010 is attached to this Resolution as Exhibit A.

**NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1:** To accept the City of Sherwood Annual Financial Report for the year ending June 30, 2010.

**Section 2:** To authorize City staff to forward the Report to the Secretary of State's Office by December 31, 2010.

Duly passed by the City Council this 7<sup>th</sup> day of December 2010.

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Keith S. Mays, Mayor

ATTEST:

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Sylvia Murphy, CMC, City Recorder