



RESOLUTION 2009-052

A RESOLUTION AUTHORIZING THE CITY MANAGER TO AMEND THE AGREEMENT TO LEASE RETAIL SPACE IN THE CIVIC BUILDING

WHEREAS, the City Manager was authorized to negotiate a lease for space at the Civic Building by Council Resolution 2006-004; and

WHEREAS, the tenant has requested a reduction in lease payments due to a downturn in the economy; and

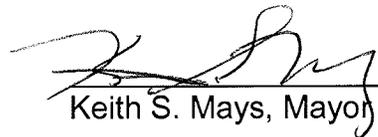
WHEREAS, an analysis of comparable lease rates supports a reduction in lease payments;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to amend the lease agreement for space at the Civic Building through December 31, 2009.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 16th day of June 2009.



Keith S. Mays, Mayor

ATTEST:



Sylvia Murphy, City Recorder