



## RESOLUTION 2007-085

### A RESOLUTION REDUCING TRANSPORTATION SYSTEM DEVELOPMENT CHARGES

**WHEREAS**, the City approved and adopted a current methodology for its transportation system development charges and established rates as well as an updated capital improvement plan on November 8, 2006; and

**WHEREAS**, the City amended the Comprehensive Plan to adopt and implement an Economic Development Strategy on January 16, 2007; and

**WHEREAS**, the SDC methodology assumed growth but did not account for significant re-development that increased business and employment opportunities; and

**WHEREAS**, the Economic Development Strategy Vision Statement States: "The City of Sherwood will drive economic development and support businesses that provide jobs for our residents by building on our assets and developing the necessary infrastructure to retain existing businesses and support new businesses"; and

**WHEREAS**, it is understood that a more comprehensive update and review of the Economic Development Strategy and Comprehensive Plan will occur at a later date and

**WHEREAS**, the City anticipates having adopted an Economic Development Strategy will provide incentives for economic re-development which will off-set the reduction; and

**WHEREAS**, the City Transportation System Plan requires periodic updates which account for Economic Development over time and may result in changes to the transportation system and/or capital improvement recommendations; and

**WHEREAS**, this Resolution may be modified as deemed appropriate as updated Economic Development Strategies and updated City Transportation System Plans become available.

**NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:**

#### **Section 1. Approval**

The transportation system development charges shall be charged at a rate of 75% of the rate shown in the approved Methodology Report and Rate Study, as contained in Resolution 2006-062

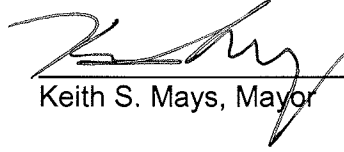
#### **Section 2: Manager Authorized**

The City Manager is hereby directed to take such action as may be necessary to support this resolution, including the preparation of a revised Fee Schedule for City Council adoption.


**Section 3: Effective Date**

This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 6<sup>th</sup> day of November, 2007.**

  
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Keith S. Mays, Mayor

ATTEST:

  
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Sylvia Murphy, City Recorder