Record note: Resolution 2007-055 not addressed at 06.19.2007 City Council meeting.



## **RESOLUTION 2007-055**

## A RESOLUTION REPEALING PREVIOUS COLLECTOR AND ARTERIAL STREET SYSTEM DEVELOPMENT CHARGES AND CAPITAL IMPROVEMENT PLANS

**WHEREAS**, the City approved and adopted a current methodology for its transportation system development charges and established rates as well as an updated capital improvement plan on November 8, 2006; and

**WHEREAS**, there are prior rate methodologies and capital improvement plans existing in current City legislation; and

**WHEREAS**, the City wishes to reduce confusion and clarify existing policy by removing outdated methodologies and capital improvement plans.

## NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

<u>Section 1.</u> The following resolutions as well as other prior resolutions are repealed as they relate to the imposition of SDC charges and capital improvement plan for collector and arterial streets in the City of Sherwood.

Resolution 2001-979 Resolution 1995-604 Resolution 1993-561 Resolution 1992-518

**Section 2:** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 19th day of June, 2007.

	Keith S. Mays, Mayor	F
ATTEST:		
Sylvia Murphy, City Recorder		