



Resolution 2006-014

A RESOLUTION APPROVING AN INCREASE TO THE SHERWOOD BROAD BAND 2005 ASSET CONSTRUCTION PROJECT

WHEREAS, the City established a telecommunication utility known as Sherwood Broadband in 2005;

WHEREAS, Sherwood Broadband needs to construct fiber infrastructure to service its customers;

WHEREAS, staff has created the 2005 Sherwood Broadband Asset Construction Project in the amount of \$200,000 to serve clients in Newberg; and

WHEREAS, staff needs to change the project amount to reflect unanticipated costs driven by the permitting process.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

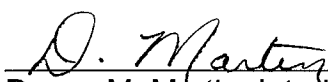
Section 1. The City Manager is authorized to increase the Project Authorization by \$100,000 for the Sherwood Broadband 2005 Asset Construction Project initially approved in October 2005. The new not to exceed amount will be \$300,000. This project will be funded by a bank loan to be repaid by revenue from the Sherwood Broadband Utility.

Section 2. This resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 7th day of March 2006.


Keith S. Mays, Mayor

ATTEST:


Donna M. Martin, Interim City Recorder