



Resolution 2005-056

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR THE PURCHASE OF ASSETS FOR SHERWOOD BROADBAND

WHEREAS, the City established its own telecommunication utility known as Sherwood Broadband in 2005; and

WHEREAS, Sherwood Broadband needs to construct fiber infrastructure to service its customers; and

WHEREAS, staff has created 2005 Sherwood Broadband Asset Project;

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

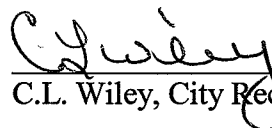
Section 1. The City Manager is authorized to create a project not to exceed \$200,000 to construct the Sherwood Broadband 2005 Asset Construction Project. This project will be funded by a bank loan to be repaid by revenue from the Sherwood Broadband utility.

Section 2: Authorize the City Manager to award contract in a form approved by the City attorney to CSI Inc. for construction of fiber in an amount not to exceed \$148,450.

Duly passed by the City Council this 4th day of October 2005.


Keith S. Mays, Mayor

ATTEST:


C.L. Wiley, City Recorder