



Resolution 2005-042

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT TO PURCHASE REAL PROPERTY FROM DAVE CROSS LOCATED AT 265 NE FIRST STREET, SHERWOOD, OREGON 97140.

WHEREAS, it is appropriate for the City of Sherwood to purchase property located at 265 NE First Street, Sherwood, Oregon; and

WHEREAS, the City of Sherwood has had the subject property appraised in May of 2005 (Exhibit A); and

WHEREAS, the land is situated as to be useful to the City of Sherwood and the Urban Renewal District; and

WHEREAS, this resolution is subject to legal counsel approval of an agreement between the City and seller; and

WHEREAS, City staff has negotiated for the purchase of such land;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to sign the attached Sale Agreement and Receipt for Earnest Money.

Section 2. The City Manager is authorized to take all necessary steps to complete and consummate the transaction.

Duly passed by the City Council this 19th day of July 2005.


Keith Mays, Mayor

ATTEST:

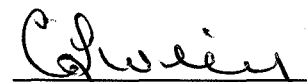

C.L. Wiley, City Recorder

Exhibit may be viewed at City Recorder's Office