



Resolution 2005-004

A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS

WHEREAS, supplemental budgets are required:

- when a government receives revenue it did not plan for in its budget and wishes to spend the extra revenue
- occurrences or conditions which were not known at the time the budget was prepared require changes in financial planning
- to transfer money between funds other than the General Fund, and

WHEREAS, the following events have occurred:

- the General Fund has resources in excess of what could have been known at the time the budget was prepared
- capital outlay expenditures which could not have been anticipated when the budget was adopted have been authorized for the cannery site purchase, building demolition, the Police facility firing range, the Public Works/fieldhouse facility, Senior Center, and Telecom startup
- building sales have not occurred as planned, necessitating a transfer from the General Fund to pay an installment of the interfund loan for the civic building site
- changes between transfers and loan proceeds are required to meet technical accounting requirements, and

WHEREAS, transfers of appropriations are needed for franchise fee costs in the enterprise funds, allowable as resolution transfers under OAR 150-294.450.

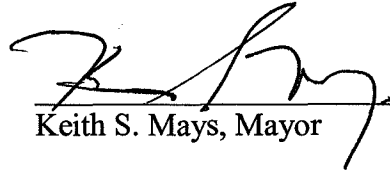
NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2004-05 fiscal year are increased (decreased) in the following amounts:

Resource	Increase (Decrease)	Requirement	Increase (Decrease)
GENERAL FUND			
Beginning balance	519,353	Administration	1,945,075
Taxes	172,000	Police	180,000
		Nondepartmental	194,375
		Contingency	(1,628,097)
<i>Total</i>	<i>691,353</i>	<i>Total</i>	<i>691,353</i>
GENERAL CONSTRUCTION FUND			
Loan proceeds	2,462,627	Transfers out	2,462,627
Transfers in	328,802	Contingency	328,802
<i>Total</i>	<i>2,791,429</i>	<i>Total</i>	<i>2,791,429</i>
WATER FUND			
		Materials and services	89,250
		Transfers out	8,508
		Contingency	(97,758)
		<i>Total</i>	<i>-</i>
SANITARY FUND			
		Materials and services	86,500
		Transfers out	27,226
		Contingency	(113,726)
		<i>Total</i>	<i>-</i>
STORM FUND			
		Materials and services	22,500
		Transfers out	34,032
		Contingency	(56,532)
		<i>Total</i>	<i>-</i>
STREET FUND			
Transfers in	2,462,627	Transfers out	64,661
Loan proceeds	(2,462,627)	Contingency	(64,661)
<i>Total</i>	<i>-</i>	<i>Total</i>	<i>-</i>
TELECOM FUND			
Intergovernmental revenue	300,000	Capital outlay	300,000

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 25th day of January, 2005.



Keith S. Mays, Mayor

ATTEST:



C.L. Wiley, City Recorder