

Resolution 2004-099

A RESOLUTION APPROVING A GRANT FROM THE CITY OF SHERWOOD TO THE RAINDROPS TO REFUGE (R2R) ORGANIZATION, IN LIEU OF IN-KIND SUPPORT PREVIOUSLY PROVIDED, TO ASSIST IN ITS ADMINISTRATIVE OPERATIONS COSTS FOR THE YEAR 2005 AND TO CONTRIBUTE TO THE CREATION OF CASH RESERVES.

WHEREAS, the City of Sherwood management and the R2R Advisory Committee each have determined, and together have agreed, that the partnership between the City and R2R will be strengthened when R2R achieves administrative independence from the City; and

WHEREAS, R2R, by securing cash grants and in-kind contributions for environmental education, habitat restoration, community outreach, and youth involvement programs has, and will continue to, bring to the City and the community, resources of significant financial and community value. R2R secures these resources in partnership with the City while allowing the City to focus on other core issues; and

WHEREAS, to successfully deliver natural resources protection and restoration and education services to the City, the R2R organization must be financially stable during its transition to administrative independence and beyond; and

WHEREAS, R2R will achieve independent incorporated status by January 1, 2005 and begin incurring administrative costs forecasted at approximately \$1,000 per month; and

WHEREAS, Natural resources projects take a long time to complete and show results, R2R's continued viability as a partner to the City also requires the gradual accumulation of financial reserves; and

WHEREAS, R2R is grateful for the incubation the City has provided since the fall of 2001 in inkind support to R2R of office space, payroll service, bookkeeping, grants management, fiscal agency, utilities, postage, supplies, phone, and cash flow bridge financing; and

WHEREAS, To meet the organization's 2005 financial demands and to build modest financial reserves, R2R requires the City's ongoing support in cash contributions, along with other donations and grants from other partners.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

<u>Section 1.</u> To grant to the Raindrops to Refuge organization \$10,000 to help R2R serve the City throughout 2005 and enter 2006 with a cash reserve.

<u>Section 2.</u> This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 14th day of December 2004.

/Mark O. Cottle,

ATTEST:

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