



## **RESOLUTION 2004-046**

### **A RESOLUTION AUTHORIZING ADOPTING THE 2004-05 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET**

**WHEREAS**, the Budget Committee has reviewed and acted on the proposed City budget; and

**WHEREAS**, the Budget Committee approved and recommended a balanced budget to the City Council on May 5, 2004; and

**WHEREAS**, in accordance with State law, the City Council has held a public hearing on the budget as approved and recommended by the Budget Committee; and

**WHEREAS**, the Budget Committee requested that certain changes be made to the approved budget and incorporated into the budget presented to the City Council for adoption; and

**WHEREAS**, changes requested by the Budget Committee are summarized in Exhibit A; and

**WHEREAS**, the City Council desires to adopt the approved budget and carry out the programs identified in the budget;

### **NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:**

**Section 1: Adoption of the 2004-05 Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 2004-05 in the sum of \$53,533,779 , now on file at City Hall.

**Section 2: Making Appropriations.** The amounts for the fiscal year beginning July 1, 2004 and for the purposes shown below are hereby appropriated as follows:

	<u>General</u>	<u>Asset Depreciation</u>	<u>Debt Service</u>	<u>General Construction</u>	<u>Water</u>	<u>Sanitary</u>	<u>Storm</u>	<u>Street</u>	<u>Telecom</u>
Council and Recorder Administration	0								
Administration	1,299,907								
Finance and Court	169,569								
Planning	530,951								
Building	656,146								
Police	3,241,481								
Library	799,574								
Community Services	209,461								
Public Works Operations	778,222				4,815,866	2,209,072	811,802	1,102,051	
Public Works Engineering	384,869				1,397,613	4,189,610	3,264,119	15,381,321	
Materials and Services		1,000		1,199,267					100,000
Capital Outlay		1,000		7,809,911					
Debt Service			942,747	181,435					
Reimbursements				100,880					
Transfers out									
Contingency	756,733	134,844	24,891	1,039,438					
<b>Total</b>	<b>8,826,913</b>	<b>136,844</b>	<b>967,638</b>	<b>10,330,931</b>	<b>6,213,479</b>	<b>6,398,682</b>	<b>4,075,921</b>	<b>16,483,372</b>	<b>100,000</b>

Note: Expenditures are after reimbursements by other funds and departments.

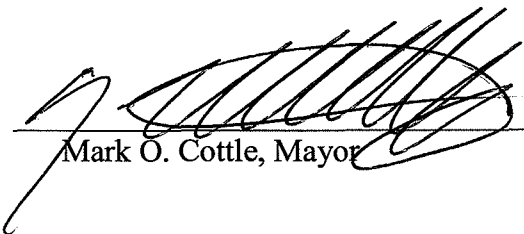
**Section 3: Imposing and Categorizing Taxes.** The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$857,292 for bonded debt; and that these taxes are hereby imposed for tax year 2004-05 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975 per \$1,000	
Debt Service Fund		\$857,292

**Section 4: Filing.** The Finance Director shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly passed by the City Council this 8<sup>th</sup> day of June, 2004.

  
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Mark O. Cottle, Mayor

ATTEST:

  
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C.L. Wiley, City Recorder

**CHANGES FROM APPROVED BUDGET**

	<u>Increase (Decrease)</u>	
<b>GENERAL FUND</b>		
<b>Sources</b>		
Intergovernmental	113,616	Police grants
Other revenue	27,244	Y payment for fieldhouse manager
<i>Total sources</i>	<u>140,860</u>	
<b>Uses</b>		
Personal services	27,227	Fieldhouse manager
Materials and services	93,866	Fuel, and equipment funded by Police grant
Capital outlay	40,000	Police car
Reimbursements	(2,728)	Formula-driven changes
Contingency	(17,505)	Net change
<i>Total uses</i>	<u>140,860</u>	

	<b>GENERAL CONSTRUCTION</b>	<b>WATER</b>	<b>SANITARY</b>	<b>STORM</b>	<b>STREET</b>
<b>Formula-driven changes</b>					
<b>Uses</b>					
Materials and services	17	31	30	3	20
Capital outlay	95	42	14	9	269
Reimbursements	(138)	(141)	(24)	1,005	1,026
Contingency	26	68	(20)	(1,017)	(1,315)
<i>Total uses</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>