



**Resolution 2004-039**

**A RESOLUTION ESTABLISHING THE TELECOMMUNICATIONS FUND**

**WHEREAS**, the City intends to build and operate a telecommunications network, creating a connection from every address in the City to the internet via fiber optic cable; and

**WHEREAS**, the goals of the project are to provide a city-wide communication system that will promote community inclusiveness and provide a funding source for economic development; and

**WHEREAS**, it is desirable to segregate the sources and uses of monies related to the a telecommunications network in a distinct fund; and

**WHEREAS**, Oregon budget law specifics that new funds should be authorized by the governing body,

**NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:**

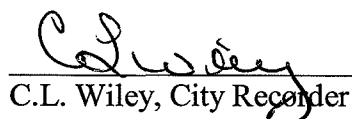
**Section 1.** The Telecommunications Fund is established for the fiscal year beginning July 1, 2004.

**Section 2:** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 25<sup>th</sup> day of May 2004.**

  
Mark O. Cottle, Mayor

ATTEST:

  
C.L. Wiley, City Recorder