



Resolution 2004-011

A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS

WHEREAS, mid-year budget revisions are needed to reflect occurrences that were not known when the budget was adopted; and

WHEREAS, the following events have occurred:

- Street utility and street light fees were not implemented; unrestricted resources need to be transferred from the General Fund for a portion of the shortfall;
- Appropriations need to be made for changes approved in Resolutions 2003-066, 2003-097, 2003-042 and the Council meeting of January 13, 2004
- New employees are needed in Information Technology and the Building Department;
- Increased appropriations are needed for legal fees, fiber optic, and video equipment;
- A transfer is needed to make the interfund loan payment for the civic building site, in lieu of the sale of City buildings;
- A transfers of unrestricted resource is needed for excess costs on the YMCA, and
- Appropriations are needed for modifications to the firing range at the Police facility

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2003-04 fiscal year are increased (decreased) in the following amounts:



	GENERAL FUND		
Beginning fund balance	712,963	Personnel	(31,400)
		Materials and services	47,500
		Capital outlay	245,500
		Transfers out	441,446
		Contingency	9,917
	ASSET DEPRECIATION FUND		
		Transfers out	30,256
		Contingency	(30,256)
	GENERAL CONSTRUCTION FUND		
Transfers in	371,702	Capital outlay	232,256
		Contingency	139,446
	STREET FUND		
Revenue	(300,000)	Contingency	(200,000)
Transfers in	100,000		

Duly passed by the City Council this 27th day of January, 2004.



 Mark O. Cottle, Mayor

ATTEST:



 C.L. Wiley, City Recorder

Resolution 2004-011

Chris Wiley

To: Chris Robuck

Subject: Returning Resolution 2004-011

Chris - Council amended the line item for *Council chamber sound equipment* to \$40,000. Ross said to return this to you to make the corresponding change on your resolution. Council has approved the resolution as amended and I will get it signed for you as soon as you return the amended copy. Thank you.

C.L. "Chris" Wiley

Asst City Mgr/City Recorder

City of Sherwood

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Sherwood OR 97140-8032

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Fax # 503-625-4254



Resolution 2004-011

Chris Reduck will
Change #15 - Ross
has info -

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WHEREAS, the following events have occurred:

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NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2003-04 fiscal year are increased (decreased) in the following amounts:

Section 2. This Resolution shall be effective upon its approval and adoption

GENERAL FUND			
Beginning fund balance	712,963	Personnel	(31,400)
		Materials and services	47,500
		Capital outlay	255,500
		Transfers out	441,446
		Contingency	(83)
ASSET DEPRECIATION FUND			
		Transfers out	30,256
		Contingency	(30,256)

GENERAL CONSTRUCTION FUND

Transfers in	371,702	Capital outlay	232,256
		Contingency	139,446

STREET FUND

Revenue	(300,000)	Contingency	(200,000)
Transfers in	100,000		

Duly passed by the City Council this 27th day of January, 2004.

Mark O. Cottle, Mayor

ATTEST:

C.L. Wiley, City Recorder