



**Resolution 2003-066**

**A RESOLUTION DESIGNATING GENERAL FUND BALANCE FOR FUTURE EXPENDITURES**

**WHEREAS**, the General Fund balance at June 30, 2003 exceeds the amount in the adopted 2003-04 budget. The balance is preliminary, before the annual audit, so the amounts in this resolution are approximate.

**WHEREAS**, it is prudent to set aside the surplus for various future expenditures; and

**WHEREAS**, a designation of General Fund balance will accomplish the set aside; and

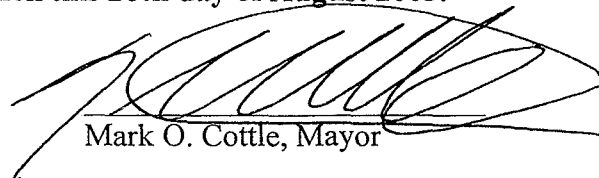
**NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:**

**Section 1.** General Fund balance a June 30, 2003 is designated in the following approximate amounts. The actual amounts will be finalized after the annual audit.

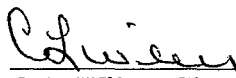
	<u>Amount</u>	<u>Anticipated Removal of Designation</u>
Building Department	\$120,000	Use in any future year in which expenditures exceed revenue.
PERS	300,000	Budget as expenditure in 2004-05.
Street repairs and maintenance	100,000	Include as 2003-04 expenditure in supplemental budget in January 04.
Capital projects		
Middle School sports field lights	80,000	“
Landscape OR Street roundabout	50,000	“
Repair pool at YMCA	60,000	“
<i>Total designations</i>	<u>\$710,000</u>	

**Section 2:** This Resolution shall be effective upon its approval and adoption

**Duly passed by the City Council this 26th day of August 2003.**

  
Mark O. Cottle, Mayor

ATTEST:

  
C.L. Wiley, City Recorder