



Resolution 2003-060

**A RESOLUTION AUTHORIZING FACSIMILE SIGNATURES AND SIGNERS FOR
TRANSACTIONS WITH FINANCIAL INSTITUTIONS**

WHEREAS, facsimile (electronic) signatures of checks are feasible and efficient; and

WHEREAS, the current list of authorized signers for financial transactions, in Resolution 2001-935, needs to be updated;

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

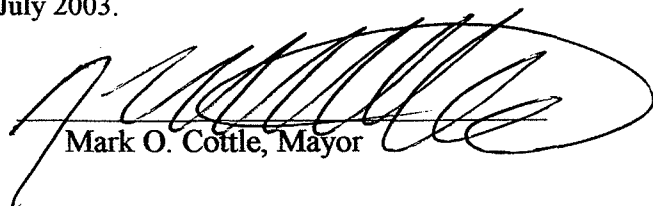
Section 1: The use of facsimile signatures for checks and warrants is authorized. Any policies as to the maximum amount of checks and warrants which may be signed electronically shall be approved by the City Manager.

Section 2. Persons filling the following positions are authorized to sign on behalf of the City of Sherwood for the designated purposes specified below:

Bank accounts	City Manager, Finance Director, Chief of Police, City Recorder, City Engineer
Oregon Local Government Investment Pool (transfers to bank accounts only. Withdrawals and checks are not permitted.)	Finance Director, Accountant, Accounting Technician
Finance safety deposit box (software backup tapes)	Finance Director, Accountant, Accounting Technician, System Administrator, City Manager Administrative Assistant
Admin safety deposit box (property deeds and titles)	City Manager, City Manager Administrative Assistant, Finance Director, City Recorder

Section 3: This Resolution shall be effective upon its approval and adoption

Duly passed by the City Council this 8th day of July 2003.


Mark O. Cottle, Mayor

ATTEST:


C.L. Wiley, City Recorder