



RESOLUTION 2003-023

A RESOLUTION CHALLENGING THE PERS RATE ORDER

WHEREAS, eight public employers brought suit against the Oregon Public Employee Retirement System in Marion County Circuit Court and;

WHEREAS, those employers claimed they were being overcharged in the calculation of employer contribution rates; and

WHEREAS, Judge Paul Lipscomb has returned the case to the Oregon Public Employee Retirement System Board with instructions to update employee mortality tables, issue new employer rate orders for 1998 and 2000 and make a new earnings allocation order for the 1999 investment year; and

WHEREAS, the Oregon Public Employee Retirement System Board has yet to comply with these instructions; and

WHEREAS, the Oregon Public Employee Retirement System Board is expected to adopt proposed employer rate increases at its February 2003 regular meeting; and

WHEREAS, the proposed employer rate increases would be less if the Board had complied with Judge Lipscomb's instructions;

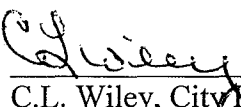
NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

To authorize the League of Oregon Cities to coordinate the filing of an appeal on the City's behalf, through outside counsel, from the rate increase received from PERS.

Duly passed by the City Council this 11th day of March, 2003.


Mark O. Cottle, Mayor

ATTEST:


C.L. Wiley, City Recorder