



Resolution No. 2003-010

A RESOLUTION TRANSFERRING APPROPRIATIONS

WHEREAS, mid-year budget revisions are made to reflect occurrences that were not known when the budget was adopted; and

WHEREAS, revenue is expected to be less than in the adopted budget as follows:

1. Property tax levy less than estimated, \$81,871
2. Parks/street utility fee implementation delayed, \$108,000; and

WHEREAS, it has become necessary to increase appropriations in certain funds for the following purposes:

Expenditures appropriated for fiscal year 2001-02 but to be expended in 2002-03:

3. Support for TRNWR, \$43,826
4. Community development software, \$78,380

Expenditures not included in the adopted budget:

5. Debt service on loan for Public Works facility and fieldhouse, \$178,583
6. Debt service on interfund loan for purchase of Snyder Park, \$7,827
7. Supplies for Public Works Operations, inadvertently omitted, \$123,500
8. Sanitary Fund reimbursement of 80% of regional SDCs to CWS, \$619,200

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

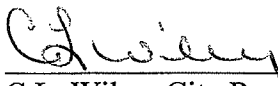
Section 1. Appropriations for the 2002-03 fiscal year are transferred in the amounts detailed in Appendix A.

Duly passed by the City Council this 14th day of January 2002.



Mark Cottle, Mayor

ATTEST:



C.L. Wiley, City Recorder

PROPOSED CHANGES FROM ADOPTED BUDGET

Resolution transfer January 2002

ITEM	PROPOSED CHANGE IS	
	better	(worse)
WATER FUND		
Expenditures		
Add operating supplies for public works operations functions not budgeted but should have been		(5,000)
Community development software for planning department: reappropriate budget not expended in 2001-02		(18,811)
Debt service on loan for Public Works facility and fieldhouse		(8,929)
Subtotal projected change	-	(32,740)
Contingency per adopted budget	3,174,243	
Projected fund balance at 6-30-03	3,141,503	
SANITARY FUND		
Expenditures		
Add operating supplies for public works operations functions not budgeted but should have been		(10,000)
Include 80% reimbursement of SDCs to CWS in budget		(619,200)
Community development software for planning department: reappropriate budget not expended in 2001-02		(9,406)
Debt service on loan for Public Works facility and fieldhouse		(28,573)
Subtotal projected change	-	(667,179)
Contingency per adopted budget	4,131,270	
Projected fund balance at 6-30-03	3,464,091	
STORM FUND		
Expenditures		
Add operating supplies for public works operations functions not budgeted but should have been		(10,000)
Community development software for planning department: reappropriate budget not expended in 2001-02		(784)
Debt service on loan for Public Works facility and fieldhouse		(35,717)
Subtotal projected change	-	(46,501)
Contingency per adopted budget	2,601,734	
Projected fund balance at 6-30-03	2,555,233	
STREET FUND		
Expenditures		
Add operating supplies for public works operations functions not budgeted but should have been		(55,000)
Community development software for planning department: reappropriate budget not expended in 2001-02		(784)
Debt service on loan for Public Works facility and fieldhouse		(67,861)
Subtotal projected change	-	(123,645)
Contingency per adopted budget	6,236,589	
Projected fund balance at 6-30-03	6,112,944	

PROPOSED CHANGES FROM ADOPTED BUDGET

Resolution transfer January 2002

ITEM	PROPOSED CHANGE IS	
	better	(worse)
GENERAL FUND		
Beginning fund balance	832,773	
Revenue		
Property taxes -- budgeted \$2,794,738; levy is \$2,712,867		(81,871)
Parks/street utility fee delayed		(108,000)
<i>Total revenue</i>	-	(189,871)
Expenditures		
Support for refuge: portion of \$115,000 commitment which was not expended in 2001-02		(43,826)
Community development software for planning department: reappropriate budget not expended in 2001-02		(41,540)
Debt service on loan for Public Works facility and fieldhouse		(37,503)
Add office supplies for Public Works Operations, not budgeted but should have been		(3,500)
Add operating supplies for public works operations functions not budgeted but should have been		(40,000)
<i>Total expenditures</i>	-	(166,369)
<i>Subtotal projected change</i>	832,773	(356,240)
Net projected change	476,533	-
Contingency per adopted budget	502,333	
Projected fund balance at 6-30-03	978,866	
GENERAL CONSTRUCTION FUND		
Expenditures		
Community development software for planning department: reappropriate budget not expended in 2001-02		(5,487)
Debt service on interfund loan for purchase of Snyder Park, budgeted at \$7,827, should have been \$15,654		(7,827)
Subtotal projected change	-	(13,314)
Contingency per adopted budget	376,105	
Projected fund balance at 6-30-03	362,791	

Exhibit A
January 14, 2003
Exhibit A