



**Resolution No. 2002-034**

**A RESOLUTION APPROVING PURCHASE OF THE NEWNES PROPERTY  
FOR A NEW PUBLIC WORKS FACILITY**

**WHEREAS**, the City of Sherwood is outgrowing its present Public Works facility on Washington Street; and

**WHEREAS**, a property meeting the requirements of Public Works, is for sale adjacent to downtown and other city facilities; and

**WHEREAS**, this property called the CAE Newnes site possesses opportunities for additional uses such as a public field house; and

**WHEREAS**, the site is also needed for realignment of Oregon Street in accordance with the city's Transportation Plan; and

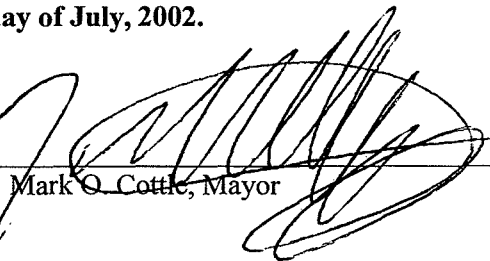
**WHEREAS**, the City has recently concluded negotiations for purchase of the CAE Newnes site.

**NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:**

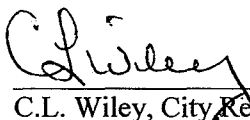
Section 1. The City Manager is authorized to sign a Sale Agreement for a purchase price up to \$1,500,000.

Section 2. The City Manager is authorized to spend additional funds for appropriate closing costs and environmental studies for the site.

**Duly passed by the City Council this 9<sup>th</sup> day of July, 2002.**

  
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Mark Q. Cottle, Mayor

ATTEST:

  
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C.L. Wiley, City Recorder