

COPY



Resolution No. 2001-990

**A RESOLUTION ELECTING APPLICATION FOR ENTRY TO THE OREGON
PUBLIC EMPLOYEES RETIREMENT SYSTEM STATE & LOCAL
GOVERNMENT RATE POOL**

WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

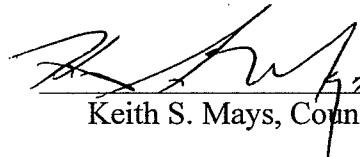
WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State & Local Government Rate Pool; and,

WHEREAS, participation in the State & Local Government Rate Pool has been determined by this body to be a prudent action;

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. It is hereby resolved that the City of Sherwood, OPERS employer number 2142, has by majority vote elected to apply for acceptance into the State & Local Government Rate Pool.

Duly passed by the City Council this 13th day of November 2001.



Keith S. Mays, Council President

ATTEST:



C.L. Wiley, City Recorder