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**City of Sherwood, Oregon  
Resolution No. 2001-967**

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**A RESOLUTION ADOPTING THE 2001-2002 BUDGET OF THE CITY OF SHERWOOD,  
MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND  
AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY  
OUT THE ADOPTED BUDGET**

**WHEREAS**, the City Budget Committee has reviewed and acted on the proposed City Budget; and

**WHEREAS**, the Budget Committee has approved and recommended a balanced budget to the City Council on May 1, 2001; and

**WHEREAS**, in accordance with State law, the City Council has held a public hearing on the budget as approved and recommended by the Budget Committee; and

**WHEREAS**, the City Council desires to adopt the approved budget and carry out the programs identified in the budget.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:**

Section 1: Adoption of the 2001-2002 Budget

The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 2001-2002 in the sum of \$58,170,863, now on file at City Hall.

Section 2: Making Appropriations

The amounts for the fiscal year beginning July 1, 2001, and for the purposes shown below are hereby appropriated as follows:

Section 3: Imposing and Categorizing Taxes

The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$1,096,251 for bonded debt; and that these taxes are hereby imposed for tax year 2001-2002 upon the assessed value of all taxable property within the district.

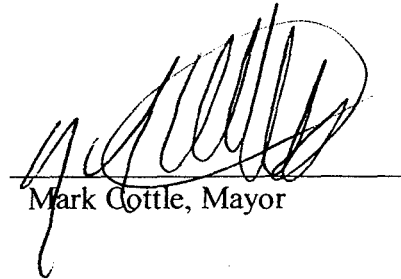
The City of Sherwood hereby categorizes the taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975/\$1,000	
Debt Service Fund		\$1,096,251

Section 4: Filing

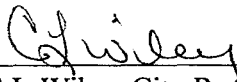
The City Recorder shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly adopted by the City Council June 12, 2001.



Mark Cottle, Mayor

Attest:



C.L. Wiley, City Recorder

**General Fund 001**

Administration	\$	622,939
City Council / City Recorder		271,291
Finance		595,245
Library		558,405
Performing Arts Center		52,258
Planning and Building		1,079,340
Police		1,934,449
Recreation and Events		109,211
Urban Renewal Support		90,000
Contingency		331,255
Transfers out		631,104
	\$	<u>6,275,497</u>

**Public Works Fund 002**

Operations	\$	1,199,077
Engineering		16,784,032
Transfers Out		575,443
Contingency		173,687
	\$	<u>18,732,239</u>

**Street Fund 003**

Transfers Out		5,452,000
Contingency		216,373
	\$	<u>5,668,373</u>

**Storm Water Fund 004**

Materials and Services		106,250
Transfers Out		245,118
Contingency		146,102
	\$	<u>497,470</u>

**Debt Service Fund 014**

Debt Service		1,189,606
	\$	<u>1,189,606</u>

**Parks & Open Spaces Fund 020**

Transfers Out		500,000
Contingency		341,293
	\$	<u>841,293</u>

**City Sewer Improvement SIF 021**

Contingency		197,378
	\$	<u>197,378</u>

**City Water Improvement SIF Fund 022**

Transfers Out		1,100,000
Contingency		245,763
	\$	<u>1,345,763</u>

**Water Systems Replacement Reserve Fund 023**

Transfers Out		630,000
Contingency		45,135
	\$	<u>675,135</u>

**City Minor Collector SDC Fund 024**

Transfers Out		305,000
Contingency		660,331
	\$	<u>965,331</u>

**City Storm Water Improvement SIF Fund 026**

Transfers out		50,000
Contingency		452,074
	\$	<u>502,074</u>

**Regional Sewer Improvement SIF Fund 025**

Contingency		1,113,721
	\$	<u>1,113,721</u>

**Bond Construction Fund 027**

Transfers Out		5,223,989
	\$	<u>5,223,989</u>

**City Sewer Reimbursement SRF Fund 028**

Contingency		366,675
	\$	<u>366,675</u>

**City Water Reimbursement SRF Fund 029**

Contingency		262,445
	\$	<u>262,445</u>

**Regional Sewer Reimbursement SRF Fund 030**

Materials and Services		320,000
Contingency		1,450,436
	\$	<u>1,770,436</u>

**Regional Street Improvement SIF Fund 031**

Transfers Out		2,091,000
Contingency		3,686,227
	\$	<u>5,777,227</u>

**Regional Storm Water Improvement SIF Fund 032**

Contingency		1,613,851
	\$	<u>1,613,851</u>

**Water Utility Fund 051**

Materials and Services		600,000
Transfers Out		1,195,000
Contingency		406,275
	\$	<u>2,201,275</u>

**Sewer Utility Fund 055**

Materials and Services		998,220
Transfers Out		352,000
Contingency		82,455
	\$	<u>1,432,675</u>

**Capital Equipment Fund 061**

Materials and Services		67,406
	\$	<u>67,406</u>

**Building Depreciation Fund 065**

Capital Outlay	\$	119,100
Transfers Out		669,826
Contingency		130,000
	\$	<u>918,926</u>

**FOOTNOTE**

Total appropriations	\$	57,638,785
Unappropriated ending fund balance		532,078
Total budget	\$	<u>58,170,863</u>