



COPY

Resolution No. 2001-945

A RESOLUTION ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) LOCAL GOVERNMENT RATE POOL

Whereas, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows the formation of a Local Government Rate Pool, and

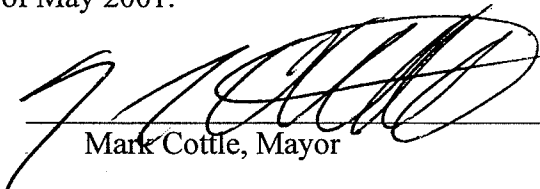
Whereas, participation in the Local Government Rate Pool has been determined by this body to be a prudent action for the purpose of promoting stability in employer rates.

NOW, THEREFORE, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City of Sherwood OPERS employer number 2142, has by majority vote elected to apply for acceptance into the Local Government Rate Pool, and

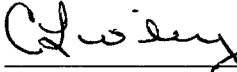
Section 2. With signing and delivery of this resolution to OPERS on or before May 18, 2001, the City of Sherwood will be submitted to the OPERS Board of Trustees for acceptance into the Local Government Rate Pool effective with the actuarial period beginning January 1, 2000.

Duly passed by the City Council this 10th day of May 2001.



Mark Cottle, Mayor

Attest:



C.L. Wiley, City Recorder