

City of Sherwood

RESOLUTION NO. 93-566

Be it resolved that the City Council of the City of Sherwood hereby adopts the supplemental budget as approved by the Budget Committee for 1993-94 in the total sum of \$404,002 now on file at City Hall, 90 NW Park St.

Be it further resolved that the City Council hereby also increases appropriations in the current 1993-94 fiscal year budget and that the supplemental budget is appropriated as follows:

GENERAL FUND

City Manager Department		
Materials & Services	\$ 2,000	
Contingency	140,319	
Reserve for Future Expenditures	<u>42,096</u>	
Total General Fund Appropriations		\$184,415

WATER FUND

Beginning Fund Balance	\$ 8,522	
Transfer to Water System		
Reserve Fund	6,962	
Contingency	<u>4,139</u>	
Total Water Fund Appropriations		\$ 19,623

SEWER FUND

Beginning Fund Balance	\$ 17,403	
Contingency	<u>8,597</u>	
Total Sewer Fund Appropriations		\$ 26,000

STREET FUND

Contingency	\$ 5,470	
Total Street Fund Appropriations		\$ 5,470

EQUIPMENT RENTAL FUND

Beginning Fund Balance	\$ 5,860
Transfer from General Fund	5,910
Utility Equipment Reserve	<u>16,245</u>

Total Equipment Rental Fund Appropriations \$ 28,015

LIBRARY FUND

Contingency	\$ 16,769
-------------	-----------

Total Library Fund Appropriations \$ 16,769

STORM WATER FUND

Beginning Fund Balance	\$ 2,441
------------------------	----------

Total Storm Water Fund Appropriations \$ 2,441

BUILDING RENTAL FUND

Beginning Fund Balance	\$ 4,918
Contingency	10,051
Reserve for Future Expenditure	21,729


Total Building Rental Fund Appropriations \$ 36,698

STATE REVENUE SHARING FUND

Beginning Fund Balance	\$ 126
Materials & Services	330
Capital Outlay	36,698
Transfer to General Fund	<u>47,417</u>

Total State Revenue Sharing Fund Appropriations \$ 84,571

Adopted by the City Council November 17, 1993

  
Walter Hitchcock, Mayor

Attest:

  
Polly Blankenbaker, Recorder