



COPY

Resolution No. 2000-853

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE
AND EXECUTE A PURCHASE AGREEMENT TO ACQUIRE PROPERTY
FOR CITY PURPOSE.**

WHEREAS, a feasibility study was conducted to identify property which would be appropriate for City ownership; and

WHEREAS, the City engaged real estate consultant Joe Broadhurst to assist the staff in the acquisition of said property; and

WHEREAS, the City entered into an earnest money agreement for the purchase of the Volk property at 120 NW Third Street which included a contingency based on the completion of a feasibility study by the City and;

WHEREAS, that study has been completed and the Council finds that the use of the property is feasible for community purpose; and

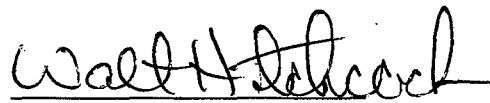
WHEREAS, the present terms for the purchase are reasonable based on an appraisal of the property;

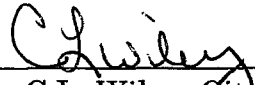
NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1. Authorization. The City Manager is hereby authorized to negotiate and execute the purchase agreement to acquire property located at 120 NW Third Street in accordance with the pending earnest money agreement.

Section 2. Effective Date. This resolution shall become effective upon adoption.

Duly passed by the City Council this 8th day of February 2000.


Walt Hitchcock, Mayor

ATTEST:

C.L. Wiley, City Recorder